



State of New Jersey Local Government Services

Year: **2025** Municipal User Friendly Budget

MUNICIPALITY: 1505 Berkeley Township - County of Ocean



Introduced



Municode: 1505

Filename: 1505_fbi_2025.xlsm

Website: <https://www.berkeleytownship.org>

Phone Number:

732-244-7400

Mailing Address:

627 Pinewald-Keswick Road

Bayville

Municipality: Berkeley Township **State:** NJ **Zip:** 08721

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	A	Bacchione	12/31/2027	jbacchione@berkeleytownship.org

Chief Administrative Officer

Jay		Delaney		JDelaney@berkeleytownship.org
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Chief Financial Officer

Cert. Number

Paul		Bodine	N-1623	Treas@berkeleytownship.org
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Municipal Clerk

Karen	E	Stallings	C-1448	kstallings@berkeleytownship.org
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Registered Municipal Accountant

Jerry	Website:	Conaty	581	jconaty@hfcpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Douglas	E	Bowens	12/31/2027	dbowens@berkeleytownship.org
Keith		Buscio	12/31/2027	kbuscio@berkeleytownship.org
James		Byrnes	12/31/2025	jbyrnes@berkeleytownship.org
Sophia		Gingrich	12/31/2025	sgingrich@berkeleytownship.org
L Thomas		Grosse, Jr	12/31/2027	tgrosse@berkeleytownship.org
Angelo		Guadagno	12/32/2025	aguadagno@berkeleytownship.org
Michael		Signorile	12/31/2025	msignorile@berkeleytownship.org

Government Type:

Mayor-Council (Faulkner)



Election Type:

Non-Partisan (November)



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.740	\$39,904,099.72	30.69%	\$1,545.07
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.010	\$540,222.74	0.42%	\$20.92
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.603	\$32,509,654.00	25.01%	\$1,258.76
Regional School District	0.516	\$27,829,364.00	21.41%	\$1,077.54
County Purposes	0.450	\$24,300,929.24	18.69%	\$940.92
County Library	0.046	\$2,461,148.82	1.89%	\$95.29
County Board of Health	0.027	\$1,428,784.31	1.10%	\$57.41
County Open Space	0.019	\$1,033,839.00	0.80%	\$40.03
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2024 Budget)	2.411	\$130,008,041.83	100.00%	\$5,035.95

Total Taxable Valuation as of October 1, 2024 \$5,442,518,700.00

(To be used to calculate the current year tax rate)

Current Year (2025) Average Residential Assessment \$210,117.00

Prior Year (2024) Average Residential Assessment \$208,871.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.740	0.785	6.08%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$39,904,099.72	\$42,707,196.65	7.02%	\$2,803,096.94

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,545.07	\$1,648.78	6.71%	\$103.71

Current Year 2025 Budget

	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ESTIMATED		\$42,707,196.65
Municipal Library			
Municipal Open Space	ESTIMATED		\$544,251.87
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District	ACTUAL		\$34,135,136.70
Regional School District	ACTUAL		\$29,220,832.20
County Purposes	ESTIMATED		\$25,515,975.70
County Library	ESTIMATED		\$2,584,206.26
County Board of Health	ESTIMATED		\$1,500,223.53
County Open Space	ESTIMATED		\$1,085,530.95
Other County Levies (total)			
Total ESTIMATED amount to be raised by taxes			\$137,293,353.86

Revenue Anticipated, Excluding Tax Levy 20,104,204.59

Budget Appropriations, before Reserve for Uncollected Taxes 60,887,076.34

Total Non-Municipal Tax Levy \$94,586,157.21

Amount to be Raised by Taxes - Before RUT \$135,369,028.96

Reserve for Uncollected Taxes (RUT) \$1,924,324.90

Total Amount to be Raised by Taxes \$137,293,353.86

% of Tax Collections used to Calculate RUT 98.59%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2024 130,323,539.95

Total Tax Levy, CY 2024 130,808,047.93

% of Taxes Collected, CY 2024 99.63%

Delinquent Taxes - December 31, 2024 \$420,943.39

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-1.32%	(\$100,152.64	\$7,600,152.64	\$7,500,000.00	\$7,500,000.00							
08	Local Revenue	-7.87%	(\$228,292.75	\$2,902,292.75	\$2,674,000.00	\$2,674,000.00							
09	State Aid (without offsetting appropriation)	-9.24%	(\$439,500.96	\$4,756,100.96	\$4,316,600.00	\$4,316,600.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	-4.51%	(\$20,178.20	\$447,781.20	\$427,603.00	\$427,603.00							
08	Additional Revenue Offset by Appropriations	-7.43%	(\$118,324.68	\$1,593,324.68	\$1,475,000.00	\$1,475,000.00							
10	Public and Private Revenue	-83.25%	(\$2,253,855.39	\$2,707,493.84	\$453,638.45	\$453,638.45							
08	Other Special Items	-5.21%	(\$155,851.23	\$2,993,214.37	\$2,837,363.14	\$2,837,363.14							
15	Receipts from Delinquent Taxes	-27.67%	(\$160,668.72	\$580,668.72	\$420,000.00	\$420,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	7.02%	\$2,803,096.93	\$39,904,099.72	\$42,707,196.65	\$42,707,196.65							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.74%	\$4,029.13	\$545,222.74	\$549,251.87		\$549,251.87						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
Total		-1.05%	(\$669,698.51	\$64,030,351.62	\$63,360,653.11	\$62,811,401.24	\$549,251.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20 General Government	26.00	11.00	-39.90%	(\$1,708,250.00)	\$4,281,450.00	\$2,573,200.00	\$2,573,200.00								
21 Land-Use Administration	2.00	2.00	#DIV/0!	\$2,061,300.00		\$2,061,300.00	\$2,061,300.00								
22 Uniform Construction Code	1.00	4.00	30.09%	\$95,400.00	\$317,000.00	\$412,400.00	\$412,400.00								
23 Insurance			8.64%	\$1,023,343.20	\$11,839,754.00	\$12,863,097.20	\$12,863,097.20								
25 Public Safety	116.00	40.00	-0.71%	(\$94,504.05)	\$13,304,504.00	\$13,210,000.00	\$13,210,000.00								
26 Public Works	68.00		-1.77%	(\$110,277.72)	\$6,244,916.10	\$6,134,638.40	\$5,681,000.00	\$453,638.40							
27 Health and Human Services	2.00		671.93%	\$120,645.00	\$17,955.00	\$138,600.00	\$138,600.00								
28 Parks and Recreation	12.00	1.00	4.16%	\$61,819.90	\$1,487,680.00	\$1,549,500.00	\$1,279,500.00		\$270,000.00						
29 Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30 Unclassified			-2.04%	(\$11,203.95)	\$548,242.70	\$537,038.80	\$440,540.00	\$30,000.00	\$66,498.80						
31 Utilities and Bulk Purchases			-10.03%	(\$255,000.00)	\$2,542,000.00	\$2,287,000.00	\$2,287,000.00								
32 Landfill / Solid Waste Disposal			3.21%	\$73,000.00	\$2,277,000.00	\$2,350,000.00	\$2,350,000.00								
35 Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36 Statutory Expenditures			3.62%	\$221,301.90	\$6,107,550.70	\$6,328,852.70	\$6,328,852.70								
37 Judgements			#DIV/0!	\$0.00		\$0.00									
42 Shared Services			11.35%	\$44,694.30	\$393,908.60	\$438,603.00	\$438,603.00								
43 Court and Public Defender	4.00	1.00	-1.25%	(\$5,000.00)	\$399,000.00	\$394,000.00	\$394,000.00								
44 Capital			-73.58%	(\$557,030.00)	\$757,030.00	\$200,000.00	\$200,000.00								
45 Debt			-2.10%	(\$199,726.97)	\$9,513,000.00	\$9,313,273.00	\$9,100,520.00		\$212,753.00						
46 Deferred Charges			182.60%	\$416,004.60	\$227,820.20	\$643,824.80	\$643,824.80								
48 Debt - Type I School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			5.41%	\$98,781.80	\$1,825,543.00	\$1,924,324.90	\$1,924,324.90								
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total	231.00	59.00	2.05%	\$1,275,298.36	\$62,085,354.75	\$63,360,653.11	\$62,327,762.79	\$483,638.45	\$549,251.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2024 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2024 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	2,542	\$113,613,300.00	2.09%	15A Public Schools	8	\$95,282,400.00	7.05%
2 Residential	23,594	\$4,957,497,500.00	91.09%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	1	\$11,600.00	0.00%	15C Public Property	1,772	\$1,144,265,900.00	84.61%
4A Commercial	218	\$278,366,200.00	5.11%	15D Church and Charities	27	\$32,162,900.00	2.38%
4B Industrial	26	\$27,480,300.00	0.50%	15E Cemeteries & Graveyards	5	\$262,400.00	0.02%
4C Apartments	9	\$65,549,800.00	1.20%	15F Other Exempt	453	\$80,391,900.00	5.94%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	26,390	\$5,442,518,700.00	100.00%	Total	2,265	\$1,352,365,500.00	100.00%
Average Ratio (%), Assessed to True Value		57.87%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$9,404,732,503.89		Non-Exempt Properties			24.85%
Total # of property tax appeals filed in 2024	County Tax Board	19.00					
	State Tax Court	2.00					
Number of 2024 County Tax Board decisions appealed to Tax Court		6.00					
Number of pending property tax appeals in State Tax Court		8.00					
Amount paid out by municipality for tax appeals in 2024		\$0.00					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Sheet UFB-6

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Sheet UFB-6 (2)

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	8.00	155,978.19	\$144,892.77	\$0.00	\$0.00	\$0.00	\$11,085.42
Supervisory Staff (Department Heads & Managers)	14.00	1.00	1,993,359.14	\$1,398,929.44	\$24,376.19	\$258,669.05	\$211,291.62	\$100,092.84
Police Officers (Including Superior Officers)	84.00	12.00	14,681,421.25	\$7,832,390.69	\$1,467,736.17	\$3,100,112.30	\$1,610,246.70	\$670,935.39
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	186.00	103.00	15,551,055.75	\$9,151,037.17	\$796,596.21	\$1,692,072.53	\$3,187,090.31	\$724,259.53
All Other Non-Union Employees not listed above	11.00	28.00	1,130,820.37	\$791,191.90	\$36,719.12	\$146,295.34	\$94,511.24	\$62,102.77
Totals	295.00	152.00	33,512,634.70	\$19,318,441.97	\$2,325,427.69	\$5,197,149.22	\$5,103,139.87	\$1,568,475.95

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
 Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	69.00	\$14,783.40	\$1,020,054.60	74.00	\$13,572.57	\$1,004,370.18
Parent & Child	22.00	\$25,987.08	\$571,715.76	24.00	\$23,159.02	\$555,816.48
Employee & Spouse (or Partner)	22.00	\$28,739.04	\$632,258.88	22.00	\$28,404.53	\$624,899.66
Family	76.00	\$39,368.16	\$2,991,980.16	80.00	\$38,285.95	\$3,062,876.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	189.00		\$5,216,009.40	200.00		\$5,247,962.32
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	138	\$20,279.52	\$2,798,573.76	192	\$6,313.32	\$1,212,157.44
Parent & Child	15	\$24,354.24	\$365,313.60	18	\$25,530.37	\$459,546.66
Employee & Spouse (or Partner)	10	\$39,896.52	\$398,965.20	10	\$36,559.34	\$365,593.40
Family	21	\$45,386.64	\$953,119.44	17	\$44,235.78	\$752,008.26
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	184.00		\$4,515,972.00	237.00		\$2,789,305.76
GRAND TOTAL	373.00		\$9,731,981.40	437.00		\$8,037,268.08

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

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USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Net Deductions	Net Debt		Current Year Budget	2026 Budget	2027 Budget	All Additional Future Years' Budgets
Local School Debt	\$0.00		\$0.00					
Regional School Debt	\$0.00		\$0.00					
<u>Utility Fund Debt</u>								
			\$0.00	Utility Fund - Principal				
			\$0.00	Utility Fund - Interest				
			\$0.00	Bond Anticipation Notes - Principal				
			\$0.00	Bond Anticipation Notes - Interest	\$1,334,000.00			
			\$0.00	Bonds - Principal	\$6,120,000.00	\$8,080,000.00	\$8,360,000.00	\$49,709,000.00
			\$0.00	Bonds - Interest	\$1,590,000.00	\$2,107,773.76	\$1,807,173.76	\$8,322,019.11
			\$0.00	Loans & Other Debt - Principal	\$53,000.00	\$52,425.41	\$52,425.41	\$58,907.00
			\$0.00	Loans & Other Debt - Interest	\$3,520.00	\$3,240.00	\$3,247.50	\$2,116.25
			\$0.00	Total	\$9,100,520.00	\$10,243,439.17	\$10,222,846.67	\$58,092,042.36
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$2,285,342.00		\$2,285,342.00	Total Principal	\$6,173,000.00	\$8,132,425.41	\$8,412,425.41	\$49,767,907.00
Notes Outstanding	\$32,761,000.00		\$32,761,000.00	Total Interest	\$2,927,520.00	\$2,111,013.76	\$1,810,421.26	\$8,324,135.36
Bonds Outstanding	\$47,269,000.00	\$1,438,200.24	\$45,830,799.76	% of Total Current Year Budget	14.36%			
Loans and Other Debt	\$1,234,268.94		\$1,234,268.94					
Total (Current Year)	\$83,549,610.94	\$1,438,200.24	\$82,111,410.70					
Population (2020 census)	43,754							
Per Capita Gross Debt	\$1,909.53							
Per Capita Net Debt	\$1,876.66							
3 Year Average Property Valuation		\$8,476,868,868.33						
Net Debt as % of 3 Year Average Property Valuation		0.97%						
				<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating	A2	AA-	X	
				Year of Last Rating	A2	AA-	X	
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
