

ORDINANCE #24-12-OA

ORDINANCE OF THE TOWNSHIP OF BERKELEY, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE SALE OF BLOCK 11, LOT 19 ON THE MUNICIPAL TAX MAP TO M&T REALTY PARTNERSHIP LLC IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:12-13 (MULE ROAD; \$50,000.00)

March 18, 2024

WHEREAS, the Township of Berkeley is the owner of Block 11, Lot 19; and

WHEREAS, it is the desire of the Mayor and Township Council to sell said property; and

WHEREAS, the municipality has established \$50,000.00 as the fair market value for said property and advertised the offering of the property for sale via bid; and

WHEREAS, M&T Realty has submitted a bid to purchase Block 11, Lot 19, from the Township of Berkeley for the sum of \$50,000.00; and

WHEREAS, N.J.S.A. 40A:12-13 provides for the authorization of said transfer of property by ordinance.

NOW, THEREFORE, BE IT ORDAINED, by the Mayor and Township Council of the Township of Berkeley, County of Ocean, State of New Jersey, as follows:

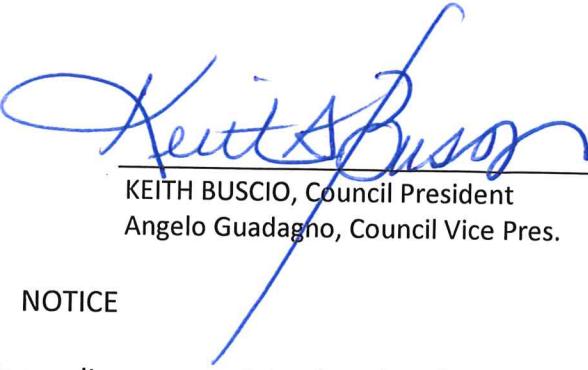
SECTION 1. That in accordance with the requirements of N.J.S.A. 40A:12-13, the governing body does hereby authorize the sale of Block 11, Lot 19, to M&T Realty, who agrees to purchase said property for \$50,000.00.

SECTION 2. That the Mayor and Municipal Clerk are hereby authorized to execute any and all documents to transfer title to said property by Quitclaim Deed to M&T Realty, for the sum of \$50,000.00. M&T Realty shall be responsible for the payment of the municipality's costs in conveying said property.

SECTION 3. All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

SECTION 4. This ordinance shall take effect after second reading and publication as required by law.


JOHN A BACCHIONE Mayor


KEITH BUSCIO, Council President
Angelo Guadagno, Council Vice Pres.

NOTICE

NOTICE IS HEREBY GIVEN that the foregoing ordinance was introduced and passed on first reading at a regular meeting of the Township Council of the Township of Berkeley, in the County of Ocean, State of New Jersey, held on March 18, 2024, and will be considered for second reading and final passage at the regular meeting of said Governing Body to be held on the 15th day of April, 2024, at 6:00 p.m., or as soon thereafter as this matter can be reached, at the meeting room of the Municipal Building located at 627 Pinewald-Keswick Road, Bayville, New Jersey, at which time all persons interested shall be given an opportunity to be heard concerning this ordinance.


KAREN STALLINGS RMC
Township Clerk, Township of Berkeley