

**ORDINANCE OF THE TOWNSHIP OF BERKELEY, COUNTY OF OCEAN,
STATE OF NEW JERSEY, AUTHORIZING THE SALE OF BLOCK 824, LOT
1.03 ON THE MUNICIPAL TAX MAP TO THE REDEVELOPER
ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:12-13**

March 20, 2023

WHEREAS, the Township of Berkeley is the owner of Block 824, Lot 1.03 on the municipal tax map; and

WHEREAS, these properties are to be sold to Berkeley Shopping Center Urban Renewal, LLC ("Redeveloper") as part of a Redeveloper's Agreement ("Agreement") as amended; and

WHEREAS, the Redeveloper has agreed to purchase these properties, from the Township of Berkeley for the minimum sum of \$3,000,000.00, pursuant to the terms of the Agreement; and

WHEREAS, N.J.S.A. 40A:12-13 provides for the authorization of said transfer of property by ordinance.

NOW, THEREFORE, BE IT ORDAINED, by the Mayor and Township Council of the Township of Berkeley, County of Ocean, State of New Jersey, as follows:

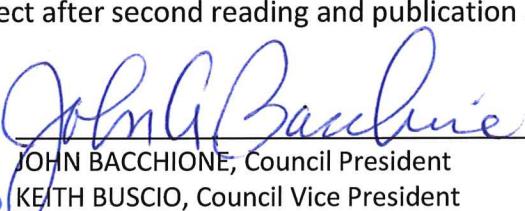
SECTION 1. That in accordance with the requirements of N.J.S.A. 40A:12-13, the governing body does hereby authorize the transfer of Block 824, Lot 1.03 for the minimum sum of \$3,000,000.00 to the Redeveloper pursuant to the terms of the Agreement.

SECTION 2. That the Mayor and Municipal Clerk are hereby authorized to execute any and all documents to transfer title to said property by Quitclaim Deed to the Redeveloper.

SECTION 3. All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

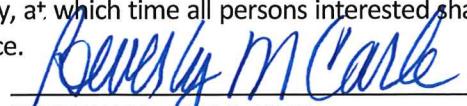
SECTION 4. This ordinance shall take effect after second reading and publication as required by law.

CARMEN F. AMATO, JR., Mayor


JOHN BACCHIONE, Council President
KEITH BUSCIO, Council Vice President

NOTICE

NOTICE IS HEREBY GIVEN that the foregoing ordinance was introduced and passed on first reading at a regular meeting of the Township Council of the Township of Berkeley, in the County of Ocean, State of New Jersey, held on March 20, 2023 and will be considered for second reading and final passage at the regular meeting of said Governing Body to be held on the 17th day of April 2023, at 6:00 p.m., or as soon thereafter as this matter can be reached, at the meeting room of the Municipal Building located at 627 Pinewald-Keswick Road, Bayville, New Jersey, at which time all persons interested shall be given an opportunity to be heard concerning this ordinance.


BEVERLY M. CARLE, RMC
Township Clerk, Township of Berkeley