

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018 (UNAUDITED)

POPULATION LAST CENSUS \_\_\_\_\_

NET VALUATION TAXABLE 2018 \_\_\_\_\_  
MUNICODE 1505

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED  
40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF  
BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

\_\_\_\_\_  
Township \_\_\_\_\_ of \_\_\_\_\_ Berkeley \_\_\_\_\_ County of \_\_\_\_\_ Ocean \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

|   | Date | Examined By:      |
|---|------|-------------------|
| 1 |      | Preliminary Check |
| 2 |      | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: FREDERICK C EBENAU \_\_\_\_\_

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## **REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I FREDERICK EBENAU am the Chief Financial Officer, License #O-0244, of the Township of Berkeley, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

|   |   |                                 |
|---|---|---------------------------------|
| Signature   | <u>FREDERICK EBENAU</u>   |                                 |
| Title   |   |                                 |
| Address   | 627 Pinewald-Keswick Road<br>PO Box B<br>Berkeley, NJ 08721<br>US |                                 |
| Phone Number  |   |                                 |
| IT IS HEREBY  | Email   | <u>TREAS@TWP.BERKELEY.NJ.US</u> |
|   |   | <b>INCUMBENT</b>                |
| <b>UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.</b> |   |                                 |

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

### Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Berkeley as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Jerry Conaty  
Registered Municipal Accountant

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Firm Name  
680 Hooper Avenue  
Building B, Suite 201  
Toms River, NJ 08753

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Address

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Phone Number  
jconaty@hfacpas.com

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Email

Certified by me  
4/2/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

|                          |                         |
|--------------------------|-------------------------|
| Municipality:            | Berkeley                |
| Chief Financial Officer: | <u>FREDERICK EBENAU</u> |
| Signature:               | <u>FREDERICK EBENAU</u> |
| Certificate #:           |                         |
| Date:                    | <u>4/2/2019</u>         |

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

|                          |                         |
|--------------------------|-------------------------|
| Municipality:            | Berkeley                |
| Chief Financial Officer: | <u>FREDERICK EBENAU</u> |
| Signature:               | <u>FREDERICK EBENAU</u> |
| Certificate #:           |                         |
| Date:                    | <u>4/2/2019</u>         |

**21-6000084**

Fed I.D. #

**Berkeley**

Municipality

**Ocean**

County

## **Report of Federal and State Financial Assistance Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

|              | (1)<br>Federal Programs<br>Expended<br>(administered by<br>the State) | (2)<br>State Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|--------------|---|-----------------------------------|--|
| <b>TOTAL</b> | <b>\$757,032.59</b>   | <b>\$415,409.91</b>               | <b>\$0.00</b>                                |

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

FREDERICK EBENAU

Signature of Chief Financial Officer

4/2/2019

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Berkeley, County of Ocean during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: FREDERICK EBENAU  
Name: FREDERICK EBENAU  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$5,175,652,820**

Eric Zanetti  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Berkeley  
\_\_\_\_\_  
MUNICIPALITY  
\_\_\_\_\_  
Ocean  
\_\_\_\_\_  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

|  | 2018                 |  |
|--|----------------------|--|
| Cash:  |                      |  |
| Cash   | 8,817,638.83         |  |
| Change Fund  | 1,600.00             |  |
| Sub Total Cash   | <u>8,819,238.83</u>  |  |
| Investments:   |                      |  |
| Other Receivables                                      |                      |  |
| FEMA - "Sandy" Receivable                              | 690,661.49           |  |
| Sub Total Assets not offset by Reserve for Receivables | <u>690,661.49</u>    |  |
| Receivables and Other Assets with Full Reserves        |                      |  |
| Delinquent Taxes                                       | 1,404,710.88         |  |
| Tax Title Liens  | 1,177,598.75         |  |
| Property Acquired by Taxes                             | 6,179,600.00         |  |
| Berkeley MUA Receivable                                | 3,215.48             |  |
| Trailer Fees Receivable                                | 890.00               |  |
| Revenue Accounts Receivable                            | 9,205.24             |  |
| Debris Lien Receivable                                 | 46.82                |  |
| Berkeley Sewer Authority Receivable                    | 6,351.89             |  |
| Due to /from - Grant Fund                              | 576,632.03           |  |
| Interfund Receivable - Other Trust                     | 207,388.68           |  |
| Interfund Receivable - Payroll Trust                   | 508,952.66           |  |
| Sub Total Receivables and Other Assets with Reserves   | <u>10,074,592.43</u> |  |
| Deferred Charges                                       |                      |  |
| D/C - Overexpended Appropriation '18                   | 54,721.29            |  |
| Emergency Appropriation - Five Years                   | 156,432.09           |  |
| Emergency Appropriation - Five Years                   | 48,405.36            |  |
| Emergency Appropriation - Five Years                   | 26,762.49            |  |
| Sub Total Deferred Charges                             | <u>286,321.23</u>    |  |
| Total Assets   | <u>19,870,813.98</u> |  |

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

|  | <b>2018</b>          |  |
|--|----------------------|--|
| <b>Liabilities:</b>  |                      |  |
| Reserve for Encumbrances   | 432,479.65           |  |
| Appropriation Reserves   | 1,023,370.50         |  |
| Accounts Payable   | 3,379.41             |  |
| Tax Overpayments   | 112,103.22           |  |
| Local District School Tax Payable                                  | 100.00               |  |
| Due County for Added and Omitted Taxes                             | 148,184.15           |  |
| Prepaid Taxes  | 1,415,757.28         |  |
| Reserve in Lieu  | 42,590.00            |  |
| Reserve for Contractual Severance                                  | 34,000.31            |  |
| Reserve for Found Money  | 1,816.28             |  |
| Reserve for Superstorm Sandy                                       | 15,837.16            |  |
| Due to State of New Jersey - Senior Citizens & Veterans Deductions | 89,642.19            |  |
| Due to/From Open Space TF  | 2,378.75             |  |
| Interfund Payable - General Capital                                | 309,777.92           |  |
| <b>Total Liabilities</b>   | <b>3,631,416.82</b>  |  |
| <br><b>Total Liabilities, Reserves and Fund Balance:</b>           |                      |  |
| Reserve for Receivables  | 10,074,592.43        |  |
| Fund Balance   | 6,164,804.73         |  |
| <b>Total Liabilities, Reserves and Fund Balance</b>                | <b>19,870,813.98</b> |  |

**FEDERAL AND STATE GRANT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

|  | 2018                |  |
|--|---------------------|--|
| <b>Assets</b>                                      |                     |  |
| Federal and State Grants Receivable                | 2,517,931.24        |  |
| Total Assets Federal and State Grant Fund          | <u>2,517,931.24</u> |  |
| <br><b>Liabilities</b>                             |                     |  |
| Reserve for Encumbrances                           | 488,864.64          |  |
| Appropriated Reserves for Federal and State Grants | <u>1,452,434.57</u> |  |
| Interfund - Current Fund                           | 576,632.03          |  |
| Total Liabilities Federal and State Grant Fund     | <u>2,517,931.24</u> |  |

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

|   | <u>2018</u>          |  |
|---|----------------------|--|
| <b>Assets</b>                                   |                      |  |
| Cash  | <u>7,694,343.20</u>  |  |
| Grant Receivables                               | <u>292,890.08</u>    |  |
| Due to/from Current Fund                        | <u>309,777.92</u>    |  |
| Due to/from - Open space TF                     | <u>27,500.00</u>     |  |
| <br><b>Deferred Charges</b>                     |                      |  |
| Deferred Charges to Future Taxation - Unfunded  | <u>10,955,031.00</u> |  |
| Deferred Charges to Future Taxation - Funded    | <u>44,880,040.43</u> |  |
| Total Deferred Charges                          | <u>55,835,071.43</u> |  |
| <br>Total Assets General Capital Fund           | <u>64,159,582.63</u> |  |
| <br><b>Liabilities</b>                          |                      |  |
| Reserve for Encumbrances                        | <u>3,622,430.39</u>  |  |
| Improvement Authorizations - Funded             | <u>1,952,751.45</u>  |  |
| Improvement Authorizations - Unfunded           | <u>2,677,951.84</u>  |  |
| General Capital Bonds                           | <u>42,669,000.00</u> |  |
| Bond Anticipation Notes                         | <u>10,432,530.00</u> |  |
| Environmental Infrastructure Trust Loan Payable | <u>1,293,670.07</u>  |  |
| NJ Environmental Infrastructure Loans Payable   | <u>917,370.38</u>    |  |
| Reserve for Debt Service                        | <u>378,362.53</u>    |  |
| Capital Improvement Fund                        | <u>215,515.97</u>    |  |
| Total Liabilities and Reserves                  | <u>64,159,582.63</u> |  |
| <br><b>Fund Balance</b>                         |                      |  |
| Total General Capital Liabilities               | <u>64,159,582.63</u> |  |

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

**2018**

Cash:

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Investments

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Assets not offset by Receivables

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Assets offset by the Reserve for Receivables

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Deferred Charges

---

---

Liabilities and Reserves

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Fund Balance

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**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

|  | 2018         |  |
|--|--------------|--|
| Animal Control Trust Assets  |              |  |
| Cash - Animal Control  | 7,762.57     |  |
| Total Dog Trust Assets   | 7,762.57     |  |
| Animal Control Trust Liabilities   |              |  |
| Due to State - Dog License Fees  | 565.80       |  |
| Reserve - Dog Fund   | 7,196.77     |  |
| Total Dog Trust Reserves   | 7,762.57     |  |
| CDBG Trust Assets  |              |  |
| CDBG Trust Liabilities   |              |  |
| LOSAP Trust Assets   |              |  |
| LOSAP Trust Liabilities  |              |  |
| Open Space Trust Assets  |              |  |
| Cash   | 756,762.80   |  |
| Due to/from Current Fund (Open Space)  | 2,378.75     |  |
| Total Open Space Trust Assets  | 759,141.55   |  |
| Open Space Trust Liabilities   |              |  |
| Due to/from General Capital (Open Space)                                     | 27,500.00    |  |
| Reserve for Open Space, Recreation, Farmland and Historic Preservation Trust | 731,641.55   |  |
| Total Open Space Trust Reserves  | 759,141.55   |  |
| Other Trust Assets   |              |  |
| Trust Other - Cash (Payroll & FSA)   | 404,096.89   |  |
| Cash   | 5,486,017.72 |  |
| Due from Regional & Local School Districts                                   | 26,811.25    |  |
| Payroll TF - Due from Trust Other (OS Employment)                            | 286,879.50   |  |
| Total Other Trust Assets   | 6,203,805.36 |  |
| Other Trust Liabilities  |              |  |
| Payroll TF - Due to Current  | 508,952.66   |  |
| Trust Other - Due to Current   | 207,388.68   |  |
| Trust Other - Due to Current (OS Employment)                                 | 286,879.50   |  |
| Trust Other - Due to State   | 1,935.00     |  |
| Total Miscellaneous Trust Reserves (31-287)                                  | 1,501,687.56 |  |
| Total Trust Escrow Reserves (31-286)   | 3,696,961.96 |  |

Total Other Trust Reserves and Liabilities

6,203,805.36

**PUBLIC ASSISTANCE FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

2018

Assets

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Liabilities and Reserves

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## SCHEDULE OF TRUST FUND RESERVES

| <u>Purpose</u>                           | <u>Amount Dec. 31, 2017 Per<br/>Audit Report</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance as of<br/>Dec. 31, 2018</u> |
|--|--|-----------------|----------------------|--|
| Payroll Liabilities                      | \$169,563.58                                     | \$23,733,961.11 | \$23,720,990.56      | \$182,534.13                           |
| Affordable Housing                       | \$636,731.55                                     | \$188,772.61    | \$106,315.03         | \$719,189.13                           |
| Allied Risk Management (PMA)             | \$21,803.80                                      | \$66,000.00     | \$133,176.04         | \$-45,372.24                           |
| Construction Code                        | \$47,463.68                                      | \$1,220,213.90  | \$1,236,279.21       | \$31,398.37                            |
| DARE                                     | \$13,508.34                                      | \$3,754.00      | \$8,909.04           | \$8,353.30                             |
| Developer Application Review             | \$23,884.50                                      | \$0.00          | \$23,884.50          | \$0.00                                 |
| Developers Escrow - "Bookkeeper"         | \$2,056,164.65                                   | \$322,949.71    | \$382,803.22         | \$1,996,311.14                         |
| Developers Road Impact                   | \$143,975.75                                     | \$32,062.50     | \$                   | \$176,038.25                           |
| Disposal of Forfeited Property           | \$4,082.39                                       | \$              | \$                   | \$4,082.39                             |
| Drainage Improvements                    | \$131,331.62                                     | \$              | \$                   | \$131,331.62                           |
| Fire Donations                           | \$4,050.00                                       | \$606.39        | \$606.39             | \$4,050.00                             |
| Fire Prevention Donations                | \$1,774.07                                       | \$              | \$531.39             | \$1,242.68                             |
| Foreclosure                              | \$11,112.88                                      | \$              | \$                   | \$11,112.88                            |
| Founders Day (Special Events Activities) | \$13,425.91                                      | \$68,910.03     | \$103,933.37         | \$-21,597.43                           |
| Inspection Fees - Grading                | \$763.89   | \$51,300.00     | \$30,497.00          | \$21,566.89                            |
| Inspection Holly Park                    | \$3,141.84                                       | \$              | \$                   | \$3,141.84                             |
| Law Enforcement                          | \$80,486.27                                      | \$6,063.10      | \$7,369.28           | \$79,180.09                            |
| Municipal Alliance Donation              | \$5,961.14                                       | \$              | \$                   | \$5,961.14                             |
| Outside Employment - Off Duty Police     | \$15,296.35                                      | \$1,227,986.99  | \$1,256,310.35       | \$-13,027.01                           |
| Planning/Zoning Board Escrow             | \$158,528.32                                     | \$228,836.22    | \$234,090.44         | \$153,274.10                           |
| POAA                                     | \$198.89   | \$32.00         | \$                   | \$230.89                               |
| Public Defender                          | \$2,922.29                                       | \$7,326.90      | \$8,135.41           | \$2,113.78                             |
| Recreation - Open Space                  | \$39,500.00                                      | \$              | \$                   | \$39,500.00                            |
| Recreation Fees Trust                    | \$26,140.28                                      | \$369,384.54    | \$320,682.39         | \$74,842.43                            |
| Reserve for ABC                          | \$63.00  | \$85.00         | \$60.00              | \$88.00                                |
| Reserve for Berkeley Estates             | \$315,672.28                                     | \$282.10        | \$315,954.38         | \$0.00                                 |
| Sanitary Landfill                        | \$12,964.85                                      | \$              | \$                   | \$12,964.85                            |
| Snow Removal                             | \$104,864.25                                     | \$              | \$100,000.25         | \$4,864.00                             |
| Street Openings                          | \$41,396.75                                      | \$3,347.00      | \$1,000.00           | \$43,743.75                            |
| Tax Map Maintenance                      | \$3,412.05                                       | \$1,000.00      | \$4,350.00           | \$62.05                                |
| Tax Sale Premiums                        | \$2,299,750.00                                   | \$1,432,160.04  | \$2,358,460.04       | \$1,373,450.00                         |

| <u>Purpose</u>                           | <u>Amount Dec. 31, 2017 Per<br/>Audit Report</u> | <u>Receipts</u>        | <u>Disbursements</u>   | <u>Balance as of<br/>Dec. 31, 2018</u> |
|--|--|------------------------|------------------------|--|
| Third Party Liens                        | \$243,726.22                                     | \$2,265,287.20         | \$2,335,086.70         | \$173,926.72                           |
| Tree Inspection Fees                     | \$6,197.03                                       | \$775.00               | \$                     | \$6,972.03                             |
| Tree Planting Donations                  | \$1,017.02                                       | \$                     | \$                     | \$1,017.02                             |
| Unemployment Compensation                | \$8,604.48                                       | \$27,705.35            | \$21,072.21            | \$15,237.62                            |
| Uniform Fire Safety Act - Penalty Monies | \$2,272.42                                       | \$75.00                | \$1,482.31             | \$865.11                               |
| <b>Totals</b>                            | <b>\$6,651,752.34</b>                            | <b>\$31,258,876.69</b> | <b>\$32,711,979.51</b> | <b>\$5,198,649.52</b>                  |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2017 | Receipts              |                | Other | Disbursements | Balance Dec. 31, 2018 |
|--|-----------------------------|-----------------------|----------------|-------|---------------|-----------------------|
|  |                             | Assessments and Liens | Current Budget |       |               |                       |
|  |                             |                       |                |       |               |                       |
|  |                             |                       |                |       |               |                       |
| Assessment Bond Anticipation Note Issues:                    |                             |                       |                |       |               |                       |
| Other Liabilities  |                             |                       |                |       |               |                       |
| Trust Surplus  |                             |                       |                |       |               |                       |
| Trust Surplus  | 0.00                        |                       |                |       |               | 0.00                  |
| Less Assets "Unfinanced"                                     |                             |                       |                |       |               |                       |
| Totals   | 0.00                        |                       |                |       |               | 0.00                  |

## CASH RECONCILIATION DECEMBER 31, 2018

|                                    | Cash              |                      | Less Checks Outstanding | Cash Book Balance    |
|------------------------------------|-------------------|----------------------|-------------------------|----------------------|
|                                    | On Hand           | On Deposit           |                         |                      |
| Payroll Trust Fund (FSA & Op Acct) | 168,415.65        | 281,857.98           | 46,176.74               | 404,096.89           |
| Capital - General                  | 0.00              | 7,842,066.66         | 147,723.46              | 7,694,343.20         |
| Current                            | 51,226.15         | 9,038,337.69         | 271,925.01              | 8,817,638.83         |
| Federal and State Grant Fund       |                   |                      |                         |                      |
| Municipal Open Space Trust Fund    | 0.00              | 756,762.80           | 0.00                    | 756,762.80           |
| Public Assistance #1**             |                   |                      |                         |                      |
| Public Assistance #2**             |                   |                      |                         |                      |
| Trust - Assessment                 |                   |                      |                         |                      |
| Trust - Dog License                | 0.00              | 8,461.57             | 699.00                  | 7,762.57             |
| Trust - Other                      | 1,692.07          | 5,529,599.43         | 45,273.78               | 5,486,017.72         |
| <b>Total</b>                       | <b>221,333.87</b> | <b>23,457,086.13</b> | <b>511,797.99</b>       | <b>23,166,622.01</b> |

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Jerry Conaty Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

| <b>Bank</b>   | <b>Amount</b>        |
|---|----------------------|
| Payroll - Flex Spending Acct  | 2,102.97             |
| Payroll TF  | 279,755.01           |
| Animal Control Trust Fund: OceanFirst: Account 0961                             | 8,461.57             |
| Current Fund: OceanFirst Bank: Cash Management - Account Ending in 1256         | 26,051.28            |
| Current Fund: OceanFirst Bank: Current - Account Ending in 0813                 | 8,911,909.06         |
| Current Fund: OceanFirst Bank: Golf Course - Account Ending in 0821             | 4,358.71             |
| Current Fund: OceanFirst Bank: Tax Collector - Account Ending in 0995           | 96,018.64            |
| General Capital Fund: OceanFirst Bank - Account Ending in 0847                  | 7,842,066.66         |
| Open Space Trust Fund: OceanFirst Bank - Account Ending in 0979                 | 756,762.80           |
| Trust Other Fund: OceanFirst Bank: Affordable Housing - Account Ending in 0854  | 719,456.23           |
| Trust Other Fund: OceanFirst Bank: Bookkeeper - Account Ending in 00035         | 10,606.49            |
| Trust Other Fund: OceanFirst Bank: Bookkeeper - Account Ending in 3163          | 1,994,308.60         |
| Trust Other Fund: OceanFirst Bank: Construction - Account Ending in 0862        | 11,217.19            |
| Trust Other Fund: OceanFirst Bank: DAR - Account Ending in 0904                 | 0.00                 |
| Trust Other Fund: OceanFirst Bank: Lakehurst - Account Ending in 0870           | 460.00               |
| Trust Other Fund: OceanFirst Bank: Law Enforcement - Account Ending in 0912     | 79,180.09            |
| Trust Other Fund: OceanFirst Bank: Outside Employment - Account Ending in 00034 | 0.00                 |
| Trust Other Fund: OceanFirst Bank: Outside Employment - Account Ending in 3155  | 306,944.73           |
| Trust Other Fund: OceanFirst Bank: Pine Beach - Account Ending in 0888          | 19,323.28            |
| Trust Other Fund: OceanFirst Bank: Planning Board - Account Ending in 00033     | 6,574.15             |
| Trust Other Fund: OceanFirst Bank: Planning Board - Account Ending in 3148      | 154,458.93           |
| Trust Other Fund: OceanFirst Bank: PMA - Account Ending in 0920                 | 4,712.93             |
| Trust Other Fund: OceanFirst Bank: Seaside Park - Account Ending in 0896        | 565.00               |
| Trust Other Fund: OceanFirst Bank: Special Trust - Account Ending in 0938       | 2,193,016.89         |
| Trust Other Fund: OceanFirst Bank: Tax Map Maintenance - Account Ending in 0946 | 62.05                |
| Trust Other Fund: OceanFirst Bank: Unemployment - Account Ending in 0953        | 15,748.02            |
| Trust Other Fund: Wells Fargo: Sanitary Landfill - Account Ending in 9641       | 12,964.85            |
| <br>  |                      |
| <b>Total</b>  | <b>23,457,086.13</b> |

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

| Grant  | Balance Jan. 1, 2018 | 2018 Budget Revenue Realized | Received   | Canceled | Other | Balance Dec. 31, 2018 | Other Grant Receivable Description |
|--|----------------------|------------------------------|------------|----------|-------|-----------------------|------------------------------------|
| DOJ - 2014 Bulletproof Vest Partnership                          | 5,367.49             |                              |            |          |       | 5,367.49              |                                    |
| Green Acres Grant - Veterans Park Improvements                   | 0.00                 | 200,000.00                   | 0.00       |          |       | 200,000.00            |                                    |
| Clean Communities Grant  | 0.00                 | 121,496.05                   | 121,496.05 |          |       | 0.00                  |                                    |
| Distracted Driving Overtime Enforcement Grant                    | 0.00                 | 6,600.00                     |            |          |       | 6,600.00              |                                    |
| Click It or Ticket Grant   | 0.00                 | 5,500.00                     |            |          |       | 5,500.00              |                                    |
| CDBG - Road and Drainage Improvements - Jamaica Blvd 2018        | 0.00                 | 34,000.00                    |            |          |       | 34,000.00             |                                    |
| 2018 Society of Fire Protection Engineers Grant                  | 0.00                 | 1,000.00                     |            |          |       | 1,000.00              |                                    |
| Municipal Alliance on Alcohol and Drug Abuse                     | 0.00                 | 31,388.00                    |            |          |       | 31,388.00             |                                    |
| FEMA Emergency Generator Project - Police Building               |                      | 187,328.00                   |            |          |       | 187,328.00            |                                    |
| FEMA Emergency Generator Project - Administration Building       | 0.00                 | 119,769.00                   |            |          |       | 119,769.00            |                                    |
| DOT Grant FY 2018 - Various Road Improvements                    | 0.00                 | 340,000.00                   | 212,409.85 |          |       | 127,590.15            |                                    |
| NJ OEM Grant - 2018  |                      | 6,364.80                     |            |          |       | 6,364.80              |                                    |
| FY17 Homeland Security Grant                                     |                      | 23,800.00                    |            |          |       | 23,800.00             |                                    |
| FY18 Homeland Security Grant                                     |                      | 12,199.70                    |            |          |       | 12,199.70             |                                    |
| Bulletproof Vest Grant Program 2015                              | 7,683.87             |                              |            |          |       | 7,683.87              |                                    |
| Bulletproof Vest Partnership Grant                               | 4,461.18             |                              |            |          |       | 4,461.18              |                                    |
| Bulletproof Vest Partnership Grant Act - 2016                    | 4,715.00             |                              |            |          |       | 4,715.00              |                                    |
| CDBG Grant-Roadway & Drainage Improvements for Various Locations | 31,000.00            |                              | 31,000.00  |          |       | 0.00                  |                                    |
| Cops in Crosswalks Grant   | 150.00               | 35,200.00                    |            |          |       | 35,350.00             |                                    |
| FY 16 Child Restraint Grant Program                              | 600.00               |                              |            |          |       | 600.00                |                                    |

| Grant   | Balance Jan. 1, 2018 | 2018 Budget Revenue Realized | Received          | Canceled    | Other       | Balance Dec. 31, 2018 | Other Grant Receivable Description |
|---|----------------------|------------------------------|-------------------|-------------|-------------|-----------------------|------------------------------------|
| FY 16 Homeland Security Grant   | 26,000.00            |                              |                   |             |             | 26,000.00             |                                    |
| FY2015 Homeland Security Grant  | 14,000.00            |                              | 13,567.80         |             |             | 432.20                |                                    |
| Hazard Discharge Site - AT&T Property   | 30,708.00            |                              |                   |             |             | 30,708.00             |                                    |
| Hazard Mitigation Grant   | 50,535.00            |                              | 50,535.00         |             |             | 0.00                  |                                    |
| Hazard Mitigation Grant - Federal Portion - Recreation Building                 | 63,500.00            |                              |                   |             |             | 63,500.00             |                                    |
| Hazard Mitigation Grant - Federal Program - Municipal Building                  | 110,926.00           |                              |                   |             |             | 110,926.00            |                                    |
| Hazard Mitigation Grant - Police Building                                       | 83,976.00            |                              |                   |             |             | 83,976.00             |                                    |
| HDSRF, Public Entity Grant Program  | 712,380.00           |                              |                   |             |             | 712,380.00            |                                    |
| Municipal Alliance Grant - 2017   | 24,492.16            |                              |                   |             |             | 24,492.16             |                                    |
| NJOEM FY 2018 - 966 Grant   | 26,071.90            |                              | 22,721.18         |             |             | 3,350.72              |                                    |
| Ocean - Municipal Recycling Grant Program                                       | 7,213.00             |                              |                   |             |             | 7,213.00              |                                    |
| Office of the Attorney General - Detective Matthew L. Tarentino Community Grant | 9,449.00             |                              | 9,449.00          |             |             | 0.00                  |                                    |
| Post Sandy Planning - Coastal Neighborhood                                      | 1,733.63             |                              |                   |             |             | 1,733.63              |                                    |
| Post Sandy Planning - Community Rating System                                   | 8,241.96             |                              |                   |             |             | 8,241.96              |                                    |
| Post Sandy Planning - Floodplain Management                                     | 2,640.50             |                              |                   |             |             | 2,640.50              |                                    |
| Post Sandy Planning - Master Plan   | 1,718.83             |                              |                   |             |             | 1,718.83              |                                    |
| Post Sandy Planning - South Seaside Park  | 620.46               |                              |                   |             |             | 620.46                |                                    |
| Post Sandy Planning Assistance Grant  | 68,106.03            |                              |                   |             |             | 68,106.03             |                                    |
| U.S. Department of Homeland Security FY 2016 - Elevation Grant                  | 558,174.56           |                              |                   |             |             | 558,174.56            |                                    |
| <b>Total</b>  | <b>1,854,464.57</b>  | <b>1,124,645.55</b>          | <b>461,178.88</b> | <b>0.00</b> | <b>0.00</b> | <b>2,517,931.24</b>   |                                    |



## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant  | Balance<br>Jan. 1, 2018 | Transferred from 2018 Budget<br>Appropriations |                              | Expended  | Cancelled | Other    | Balance<br>Dec. 31 2018 | Other Grant Receivable<br>Description |
|--|-------------------------|--|------------------------------|-----------|-----------|----------|-------------------------|---------------------------------------|
|  |                         | Budget   | Appropriation by<br>40A:4-87 |           |           |          |                         |                                       |
| 2016 Body Armor Replacement Fund (BARF) Program Grant            | 5,793.11                |  |                              |           |           |          | 5,793.11                |                                       |
| 2016 Bulletproof Vest Partnership Grant Act                      | 4,715.00                |  |                              |           |           |          | 4,715.00                |                                       |
| Alcohol Education & Rehabilitation Grant                         | 235.73                  |  |                              |           |           |          | 235.73                  |                                       |
| Body Armor Fund - 2014   | 2,405.45                |  |                              | 2,405.45  |           |          | 0.00                    |                                       |
| Body Armor Fund - 2015   | 10,194.28               |  |                              | 8,078.18  |           |          | 2,116.10                |                                       |
| Bonus Grant Abandoned Tire Recycling Grant - Match               | 11,000.00               |  |                              | 10,868.26 |           |          | 131.74                  |                                       |
| Bonus Grant Abandoned Tire Recycling Grant                       | 2,685.00                |  |                              | 2,643.85  |           |          | 41.15                   |                                       |
| Bulletproof Vest Partnership 2015                                | 7,683.87                |  |                              |           |           |          | 7,683.87                |                                       |
| Bulletproof Vest Partnership Grant                               | 4,461.18                |  |                              |           |           |          | 4,461.18                |                                       |
| Bulletproof Vest Partnership Grant - 2014                        | 3,837.87                |  |                              | 3,837.87  |           |          | 0.00                    |                                       |
| CDBG Grant-Roadway & Drainage Imp - Jamaica - 2018               |                         |  | 34,000.00                    |           |           |          | 34,000.00               |                                       |
| CDBG Grant-Roadway & Drainage Improvements for Various Locations | 31,000.00               |  |                              |           |           |          | 31,000.00               |                                       |
| Clean Communities Grant - 2014                                   | 2,887.96                |  |                              | 2,784.62  |           | 1,900.00 | 2,003.34                |                                       |
| Clean Communities Grant - 2015                                   | 591.16                  |  |                              | 443.34    |           |          | 147.82                  |                                       |
| Clean Communities Program  | 5,282.59                |  |                              | 5,014.15  |           | 3,115.00 | 3,383.44                |                                       |
| Clean Communities Program  | 13,224.88               |  |                              | 16,035.97 |           | 3,302.17 | 491.08                  | other is reserve for encumbrances     |
| Clean Communities Program - 2018                                 |                         | 121,496.05                                     |                              | 61,198.96 |           |          | 60,297.09               |                                       |
| Click It or Ticket Grant-2018                                    |                         | 5,500.00                                       |                              |           |           |          | 5,500.00                |                                       |

| Grant   | Balance<br>Jan. 1, 2018 | Transferred from 2018 Budget<br>Appropriations |                              | Expended   | Cancelled | Other | Balance<br>Dec. 31 2018 | Other Grant Receivable<br>Description |
|---|-------------------------|--|------------------------------|------------|-----------|-------|-------------------------|---------------------------------------|
|   |                         | Budget   | Appropriation by<br>40A:4-87 |            |           |       |                         |                                       |
| Cops in Crosswalks Grant                                      | 150.00                  |  |                              |            |           |       | 150.00                  |                                       |
| Cops in Crosswalks Grant - 2018                               |                         |  | 35,200.00                    |            |           |       | 35,200.00               |                                       |
| County of Ocean-Ocean County<br>Tourism Grant                 | 833.00                  |  |                              |            |           |       | 833.00                  |                                       |
| DDEF FY 2015 Grant  | 17,841.48               |  |                              | 3,481.09   |           |       | 14,360.39               |                                       |
| Distracted Driving Overtime<br>Enforcement Grant-2018         |                         | 6,600.00                                       |                              |            |           |       | 6,600.00                |                                       |
| Division of Criminal Justice 2015<br>Body Armor Grant         | 6,056.81                |  |                              |            |           |       | 6,056.81                |                                       |
| DOT - Various Road Improvements<br>- 2018                     |                         |  | 340,000.00                   |            |           |       | 340,000.00              |                                       |
| FY 16 Homeland Security Grant                                 | 26,000.00               |  |                              | 25,804.15  |           |       | 195.85                  |                                       |
| FY15 EMPG EMMA Grant  | 5,120.00                |  |                              |            |           |       | 5,120.00                |                                       |
| FY15 EMPG EMMA Grant - Match                                  | 7,000.00                |  |                              |            |           |       | 7,000.00                |                                       |
| Hazard Mitigation Grant Program -<br>Police - Federal Share   |                         | 187,328.00                                     |                              | 187,328.00 |           |       | 0.00                    |                                       |
| Hazard Mitigation Grant Program -<br>Police - Federal Share   | 69,830.15               |  |                              | 69,830.15  |           |       | 0.00                    |                                       |
| Hazard Mitigation Grant Program -<br>Police - Local Share     |                         | 20,214.00                                      |                              | 20,214.00  |           |       | 0.00                    |                                       |
| Hazard Mitigation Grant Program -<br>Police - Local Share     | 274.00                  |  |                              | 33.20      |           |       | 240.80                  |                                       |
| Hazard Mitigation Grant Program -<br>Townhall                 |                         | 13,308.00                                      |                              | 13,308.00  |           |       | 0.00                    |                                       |
| Hazard Mitigation Grant Program -<br>Townhall - Federal Share |                         | 119,769.00                                     |                              | 119,769.00 |           |       | 0.00                    |                                       |
| Hazard Mitigation Grant Program -<br>Townhall - Federal Share | 76,471.61               |  |                              | 76,471.61  |           |       | 0.00                    |                                       |
| Hazard Mitigation Grant Program -<br>Townhall - Local Share   | 99.70                   |  |                              | 99.70      |           |       | 0.00                    |                                       |

| Grant   | Balance<br>Jan. 1, 2018 | Transferred from 2018 Budget<br>Appropriations |                              | Expended   | Cancelled | Other    | Balance<br>Dec. 31 2018 | Other Grant Receivable<br>Description |
|---|-------------------------|--|------------------------------|------------|-----------|----------|-------------------------|---------------------------------------|
|   |                         | Budget   | Appropriation by<br>40A:4-87 |            |           |          |                         |                                       |
| Hazardous Discharge Remediation<br>Grant - AT&T Building                    | 3,319.84                |  |                              | 2,127.50   |           |          | 1,192.34                |                                       |
| Hazardous Discharge Site<br>Remediation Municipal Grant<br>Program          | 3,201.50                |  |                              |            |           |          | 3,201.50                |                                       |
| HDSRF, Public Entity Grant<br>Program                                       | 350,561.05              |  |                              | 238,312.48 |           |          | 112,248.57              |                                       |
| Homeland Security Grant - FY 2015   | 432.20                  |  |                              |            |           |          | 432.20                  |                                       |
| Homeland Security Grant - FY 2018   |                         | 23,800.00                                      |                              |            |           |          | 23,800.00               |                                       |
| Homeland Security Grant - FY 2018<br>(2)                                    |                         | 12,199.70                                      |                              |            |           |          | 12,199.70               |                                       |
| Matthew L. Tarentino Grant  |                         |  |                              | 1,049.00   |           | 1,049.00 | 0.00                    | other is res for<br>encumbrances      |
| Municipal Alliance on Alcohol and<br>Drug Abuse - 2018                      |                         | 31,388.00                                      |                              |            |           |          | 31,388.00               |                                       |
| Municipal Alliance on Alcohol and<br>Drug Abuse-Local Match - 2018          |                         | 7,847.00                                       |                              |            |           |          | 7,847.00                |                                       |
| Municipal Alliance on Alcoholism<br>and Drug Abuse (Fiscal Year)            | 16,168.08               |  |                              | 1,240.14   |           | 812.74   | 15,740.68               | other is res for<br>encumbrances      |
| Municipal Alliance on Alcoholism<br>and Drug Abuse (Fiscal Year) -<br>Match | 3,848.50                |  |                              | 213.71     |           |          | 3,634.79                |                                       |
| Municipal Recycling Grant Program<br>- 2014                                 | 4,101.66                |  |                              |            |           |          | 4,101.66                |                                       |
| NJ Department of Law & Public<br>Safety-Division of State Police-<br>FY2018 | 26,071.90               |  |                              | 22,721.18  |           |          | 3,350.72                |                                       |
| NJ Drunk Driving Enforcement<br>Grant                                       | 2,018.91                |  |                              | 2,018.91   |           |          | 0.00                    |                                       |

| Grant  | Balance<br>Jan. 1, 2018 | Transferred from 2018 Budget<br>Appropriations |                              | Expended            | Cancelled   | Other            | Balance<br>Dec. 31 2018 | Other Grant Receivable<br>Description |
|--|-------------------------|--|------------------------------|---------------------|-------------|------------------|-------------------------|---------------------------------------|
|  |                         | Budget   | Appropriation by<br>40A:4-87 |                     |             |                  |                         |                                       |
| NJ Sandy Recovery - Post Sandy Planning Grant (Community Rating System)          | 7,583.75                |  |                              |                     |             | 5,549.75         | 13,133.50               | res for encumbrances                  |
| NJ Sandy Recovery - Post Sandy Planning Grant (Floodplain MGMT Capital Imp Plan) | 1,625.06                |  |                              |                     |             | 2,987.00         | 4,612.06                | res for encumbrance                   |
| NJ Sandy Recovery-Post Sandy Planning Grant-Master Plan                          |                         |  |                              |                     |             | 2,502.29         | 2,502.29                |                                       |
| NJ Sandy Recovery-Post Sandy Planning Grant-S. Seaside Pk Neighborhood           |                         |  |                              |                     |             | 2,352.43         | 2,352.43                |                                       |
| NJOEM FY 2019-966 Grant  |                         |  | 6,364.80                     | 5,817.60            |             |                  | 547.20                  |                                       |
| Post Sandy Planning Assistance Grant   | 2,684.86                |  |                              |                     |             | 56,709.70        | 59,394.56               | res for encumbrance                   |
| Post Sandy Planning-Coastal Neighborhood   |                         |  |                              |                     |             | 4,318.10         | 4,318.10                |                                       |
| Society of Fire Protection Engineers - 2018                                      |                         |  | 1,000.00                     |                     |             |                  | 1,000.00                |                                       |
| State of New Jersey 2014 Recycling Tonnage Grant                                 | 62,629.29               |  |                              | 62,197.63           |             |                  | 431.66                  |                                       |
| State of NJ - Department of Criminal Justice - FY2017 Body Armor Grant           | 5,722.43                |  |                              |                     |             |                  | 5,722.43                |                                       |
| State of NJ - Division of Motor Vehicles - Drunk Driving Enforcement Fund        | 10,445.92               |  |                              | 3,360.00            |             |                  | 7,085.92                |                                       |
| U.S. Department of Homeland Security-FY 2016 Elevation of Private Structure      | 558,174.56              |  |                              | 3,734.80            |             |                  | 554,439.76              |                                       |
| Veterans Park Improvements - Green Acres 2018                                    |                         | 200,000.00                                     |                              | 200,000.00          |             |                  | 0.00                    |                                       |
| <b>Total</b>   | <b>1,374,264.34</b>     | <b>713,450.05</b>                              | <b>452,564.50</b>            | <b>1,172,442.50</b> | <b>0.00</b> | <b>84,598.18</b> | <b>1,452,434.57</b>     |                                       |



## **SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

| Grant | Balance<br>Jan. 1, 2018 | Transferred from 2018 Budget<br>Appropriations |                              | Receipts | Grants Receivable | Other | Balance<br>Dec. 31, 2018 | Other Grant Receivable<br>Description |
|-------|-------------------------|--|------------------------------|----------|-------------------|-------|--------------------------|---------------------------------------|
|       |                         | Budget   | Appropriation By<br>40A:4-87 |          |                   |       |                          |                                       |
| Total | <b>0.00</b>             |  |                              |          |                   |       |                          |                                       |

## LOCAL DISTRICT SCHOOL TAX

|  | Debit         | Credit        |
|--|---------------|---------------|
| <b>Balance January 1, 2018</b>                                     |               |               |
| School Tax Payable #   | xxxxxxxxxxxx  | xxxxxxxxxxxx  |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 -2018) | xxxxxxxxxxxx  | 14,219,411.01 |
| Prepaid Beginning Balance  |               | xxxxxxxxxxxx  |
| Levy School Year July 1, 2018- June 30, 2019                       | xxxxxxxxxxxx  | 30,886,277.00 |
| Levy Calendar Year 2018  | xxxxxxxxxxxx  |               |
| Paid   | 30,467,767.00 | xxxxxxxxxxxx  |
| <b>Balance December 31, 2018</b>                                   | xxxxxxxxxxxx  | xxxxxxxxxxxx  |
| School Tax Payable #   | 100.00        | xxxxxxxxxxxx  |
| School Tax Deferred<br>(Not in excess of 50% of Levy -2018 -2019)  | 14,637,821.01 | xxxxxxxxxxxx  |
| Prepaid Ending Balance   |               | xxxxxxxxxxxx  |
|  | 45,105,688.01 | 45,105,688.01 |

Amount Deferred during year 418,410.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

|                                  | Debit        | Credit       |
|----------------------------------|--------------|--------------|
| <b>Balance January 1, 2018</b>   | xxxxxxxxxxxx | 0.00         |
| 2018 Levy                        | xxxxxxxxxxxx | 513,619.00   |
| Added and Omitted Levy           | xxxxxxxxxxxx | 0.00         |
| Interest Earned                  | xxxxxxxxxxxx | 0.00         |
| Expenditures                     | 513,619.00   | xxxxxxxxxxxx |
| <b>Balance December 31, 2018</b> | 0.00         | xxxxxxxxxxxx |
|                                  | 513,619.00   | 513,619.00   |

## REGIONAL SCHOOL TAX

|  | Debit                | Credit               |
|--|----------------------|----------------------|
| <b>Balance January 1, 2018</b>                                     |                      |                      |
| School Tax Payable   | xxxxxxxxxxxx         | xxxxxxxxxxxx         |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 -2018) | xxxxxxxxxxxx         | 10,871,541.87        |
| Prepaid Beginning Balance  |                      | xxxxxxxxxxxx         |
| Levy School Year July 1, 2018- June 30, 2019                       | xxxxxxxxxxxx         | 23,952,415.00        |
| Levy Calendar Year 2018  | xxxxxxxxxxxx         |                      |
| Paid   | 23,097,908.28        | xxxxxxxxxxxx         |
| <b>Balance December 31, 2018</b>                                   | xxxxxxxxxxxx         | xxxxxxxxxxxx         |
| School Tax Payable   |                      | xxxxxxxxxxxx         |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 -2019) | 11,726,048.87        | xxxxxxxxxxxx         |
| Prepaid Ending Balance   | 0.28                 | xxxxxxxxxxxx         |
|  | <b>34,823,957.15</b> | <b>34,823,957.15</b> |

Amount Deferred during Year 854,507.00  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

|  | Debit        | Credit       |
|--|--------------|--------------|
| <b>Balance January 1, 2018</b>                                       |              |              |
| School Tax Payable   | xxxxxxxxxxxx | xxxxxxxxxxxx |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2017 - 2018 ) | xxxxxxxxxxxx | 0.00         |
| Prepaid Beginning Balance  |              | xxxxxxxxxxxx |
| Levy School Year July 1, 2018- June 30, 2019                         | xxxxxxxxxxxx |              |
| Levy Calendar Year 2018  | xxxxxxxxxxxx |              |
| Paid   |              | xxxxxxxxxxxx |
| <b>Balance December 31, 2018</b>                                     | xxxxxxxxxxxx | xxxxxxxxxxxx |
| School Tax Payable   | 0.00         | xxxxxxxxxxxx |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 -2019)   | 0.00         | xxxxxxxxxxxx |
| Prepaid Ending Balance   |              | xxxxxxxxxxxx |
|  | <b>0.00</b>  | <b>0.00</b>  |

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

|  | Debit         | Credit        |
|--|---------------|---------------|
| <b>Balance January 1, 2018</b>         | xxxxxxxxxxxx  | xxxxxxxxxxxx  |
| County Taxes                           | xxxxxxxxxxxx  | 0.00          |
| Due County for Added and Omitted Taxes | xxxxxxxxxxxx  | 101,855.11    |
| 2018 Levy                              | xxxxxxxxxxxx  | xxxxxxxxxxxx  |
| General County                         | xxxxxxxxxxxx  | 18,934,184.61 |
| County Library                         | xxxxxxxxxxxx  | 2,065,932.96  |
| County Health                          | xxxxxxxxxxxx  | 745,993.61    |
| County Open Space Preservation         | xxxxxxxxxxxx  | 654,609.97    |
| Due County for Added and Omitted Taxes | xxxxxxxxxxxx  | 148,184.15    |
| Paid                                   | 22,502,576.26 | xxxxxxxxxxxx  |
| <b>Balance December 31, 2018</b>       | xxxxxxxxxxxx  | xxxxxxxxxxxx  |
| County Taxes                           | 0.00          | xxxxxxxxxxxx  |
| Due County for Added and Omitted Taxes | 148,184.15    | xxxxxxxxxxxx  |
|  | 22,650,760.41 | 22,650,760.41 |

|                                  |               |
|----------------------------------|---------------|
| Paid for Regular County Levies   | 22,400,721.15 |
| Paid for Added and Omitted Taxes | 101,855.11    |

## **SPECIAL DISTRICT TAXES**

|  | Debit        | Credit       |
|--|--------------|--------------|
| <b>Balance January 1, 2018</b>                                       | xxxxxxxxxxxx | 0.00         |
| 2018 Levy (List Each Type of District Tax Separately – see Footnote) | xxxxxxxxxxxx | xxxxxxxxxxxx |
|  | xxxxxxxxxxxx |              |
| Total 2018 Levy  | xxxxxxxxxxxx |              |
| Paid   |              | xxxxxxxxxxxx |
| <b>Balance December 31, 2018</b>                                     | 0.00         | xxxxxxxxxxxx |
|  | 0.00         | 0.00         |

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2018

| Source   | Budget -01    | Realized -02  | Excess or Deficit -03 |
|--|---------------|---------------|-----------------------|
| Surplus Anticipated  | 2,645,000.00  | 2,645,000.00  | 0.00                  |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 0.00          | 0.00          | 0.00                  |
| Adopted Budget   | 9,303,671.15  | 9,442,584.49  | 138,913.34            |
| Added by N.J.S.A. 40A:4-87   | 112,564.50    | 112,564.50    | 0.00                  |
| Total Miscellaneous Revenue Anticipated  | 9,416,235.65  | 9,555,148.99  | 138,913.34            |
| Receipts from Delinquent Taxes   | 1,500,000.00  | 1,225,666.00  | -274,334.00           |
| Amount to be Raised by Taxation:   | XXXXXXXXXXXX  | XXXXXXXXXXXX  | XXXXXXXXXXXX          |
| (a) Local Tax for Municipal Purposes   | 33,155,251.78 | XXXXXXXXXXXX  | XXXXXXXXXXXX          |
| (b) Addition to Local District School Tax                                      | 0.00          | XXXXXXXXXXXX  | XXXXXXXXXXXX          |
| (c) Minimum Library Tax  | 0.00          | XXXXXXXXXXXX  | XXXXXXXXXXXX          |
| County Only: Total Raised by Taxation  | XXXXXXXXXXXX  | 0.00          | XXXXXXXXXXXX          |
| Total Amount to be Raised by Taxation  | 33,155,251.78 | 34,605,061.98 | 1,449,810.20          |
|  | 46,716,487.43 | 48,030,876.97 | 1,314,389.54          |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit          | Credit         |
|--|----------------|----------------|
| Current Taxes Realized in Cash                       | XXXXXXXXXXXX   | 109,953,552.84 |
| <b>Amount to be Raised by Taxation:</b>              | XXXXXXXXXXXX   | XXXXXXXXXXXX   |
| Local District School Tax                            | 30,886,277.00  | XXXXXXXXXXXX   |
| Regional School Tax                                  | 23,952,415.00  | XXXXXXXXXXXX   |
| Regional High School Tax                             |                | XXXXXXXXXXXX   |
| County Taxes   | 22,400,721.15  | XXXXXXXXXXXX   |
| Due County for Added and Omitted Taxes               | 148,184.15     | XXXXXXXXXXXX   |
| Special District Taxes                               |                | XXXXXXXXXXXX   |
| Municipal Open Space Tax                             | 513,619.00     | XXXXXXXXXXXX   |
| Reserve for Uncollected Taxes                        | XXXXXXXXXXXX   | 2,552,725.44   |
| Deficit in Required Collection of Current Taxes (or) | XXXXXXXXXXXX   |                |
| Balance for Support of Municipal Budget (or)         | 34,605,061.98  | XXXXXXXXXXXX   |
| *Excess Non-Budget Revenue (see footnote)            |                | XXXXXXXXXXXX   |
| *Deficit Non-Budget Revenue (see footnote)           | XXXXXXXXXXXX   |                |
|  | 112,506,278.28 | 112,506,278.28 |

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

| Source  | Budget            | Realized          | Excess or (Deficit) |
|---|-------------------|-------------------|---------------------|
| Cops in Crosswalks 2018 Grant   | 35,200.00         | 35,200.00         | 0.00                |
| FY 18 Homeland Security Grant   | 23,800.00         | 23,800.00         | 0.00                |
| FY 19 Homeland Security Grant   | 6,364.80          | 6,364.80          | 0.00                |
| Society of Fire Protection Engineers  | 1,000.00          | 1,000.00          | 0.00                |
| FY 17 Homeland Security Grant   | 12,199.70         | 12,199.70         | 0.00                |
| Body Armor Fund   |                   |                   |                     |
| Bulletproof Vest Partnership Grant  |                   |                   |                     |
| CDBG Grant-Roadway and Drainage Improvements for Jamaica Blvd                     | 34,000.00         | 34,000.00         | 0.00                |
| Click It Or Ticket (Chapter 159)  |                   |                   |                     |
| Cops in Shop-College Summer Shore Initiative 2017 Grant                           |                   |                   |                     |
| County of Ocean-Ocean County Tourism Grant  |                   |                   |                     |
| Drunk Driving Enforcement Grant   |                   |                   |                     |
| NJDEP-Clean Communities Program   |                   |                   |                     |
| Office of the Attorney General-2017 Distracted Driving Overtime Enforcement Grant |                   |                   |                     |
| Office of the Attorney General-Det. Matthew L. Torrentino Community Service Grant |                   |                   |                     |
| State of NJ- Dept. of Law and Public Safety-Division of State Police-FY2018 NJ    |                   |                   |                     |
| U.S. Department of Homeland Security-FY 2016 Elevation of Private Structure       |                   |                   |                     |
| <b>TOTAL</b>  | <b>112,564.50</b> | <b>112,564.50</b> | <b>0.00</b>         |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ FREDERICK C EBENAU \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

|   |               |
|---|---------------|
| 2018 Budget as Adopted  | 46,603,922.93 |
| 2018 Budget - Added by N.J.S.A. 40A:4-87                                | 112,564.50    |
| Appropriated for 2018 (Budget Statement Item 9)                         | 46,716,487.43 |
| Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9) | 46,716,487.43 |
| Total General Appropriations (Budget Statement Item 9)                  | 46,716,487.43 |
| Add: Overexpenditures (see footnote)                                    |               |
| Total Appropriations and Overexpenditures                               | 46,716,487.43 |
| <br>  |               |
| Deduct Expenditures:  |               |
| Paid or Charged [Budget Statement Item (L)]                             | 42,840,192.40 |
| Paid or Charged - Reserve for Uncollected Taxes                         | 2,552,725.44  |
| Reserved  | 1,023,370.50  |
| Total Expenditures  | 46,416,288.34 |
| Unexpended Balances Cancelled (see footnote)                            | 300,199.09    |

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

## SCHEDEULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |  |  |
|---|--|--|
| 2018 Authorizations                             |  |  |
| N.J.S.A. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S.A. 40A:4-20 (Prior to adoption of Budget) |  |  |
| Total Authorizations                            |  |  |
| Deduct Expenditures:                            |  |  |
| Paid or Charged                                 |  |  |
| Reserved  |  |  |
| Total Expenditures                              |  |  |

**RESULTS OF 2018 OPERATION**  
**CURRENT FUND**

|  | Debit         | Credit        |
|--|---------------|---------------|
| Cancelation of Reserves for Federal and State Grants (Credit)                  |               |               |
| Cancellation of Federal and State Grants Receivable (Debit)                    |               |               |
| Cancellation of Interest on Notes  |               |               |
| Deferred School Tax Revenue: Balance December 31, CY                           |               | 26,363,869.88 |
| Deferred School Tax Revenue: Balance January 1, CY                             | 25,090,952.88 |               |
| Deficit in Anticipated Revenues: Delinquent Tax Collections                    | 274,334.00    |               |
| Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated            |               |               |
| Deficit in Anticipated Revenues: Required Collection of Current Taxes          |               |               |
| Excess of Anticipated Revenues: Delinquent Tax Collections                     |               | 0.00          |
| Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated             |               | 138,913.34    |
| Excess of Anticipated Revenues: Required Collection of Current Taxes           |               | 1,449,810.20  |
| Five Year Expired Premiums   |               |               |
| Interfund Advances Originating in CY (Debit)                                   | 980,756.09    |               |
| Miscellaneous Revenue Not Anticipated  |               | 112,772.00    |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property |               |               |
| Prior Year Cancellation of Interest  |               |               |
| Prior Year Cancelled Checks  |               |               |
| Prior Years Interfunds Returned in CY (Credit)                                 |               | 800,577.47    |
| Refund of Prior Year Revenue (Debit)   |               |               |
| Refund of Prior Year Tax Appeals   | 109,883.06    |               |
| Sale of Municipal Assets (Credit)  |               |               |
| Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)                | 91,332.54     |               |
| Statutory Excess in Reserve for Dog Fund Expenditures (Credit)                 |               |               |
| Unexpended Balances of CY Budget Appropriations                                |               | 300,199.09    |
| Unexpended Balances of PY Appropriation Reserves (Credit)                      |               | 389,698.55    |
| Surplus Balance  | 3,008,581.96  | xxxxxxxxxxxx  |
| Deficit Balance  | xxxxxxxxxxxx  |               |
|  | 29,555,840.53 | 29,555,840.53 |

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| <b>Source</b>   | <b>Amount Realized</b> |
|---|------------------------|
| 2015 Recycling Tonnage Grant                                  |                        |
| Cancelled DOT Grant   |                        |
| Court Voided Checks   |                        |
| DMV Inspections   |                        |
| Donation - First Aid  |                        |
| Donation - Recreation Building                                |                        |
| FEMA Reimbursement - Jonas                                    |                        |
| Housing Authority In Lieu of Taxes                            |                        |
| JIF Dividend  |                        |
| Lease for Community Garden                                    |                        |
| Miscellaneous   | 14,487.02              |
| Non-Federal Share Program - FEMA 10%                          |                        |
| Prior Year Refund of Expenses                                 | 53,179.35              |
| Proof of Service  |                        |
| Recycling   | 18,260.63              |
| Reissue of Uncashed Check                                     |                        |
| Restitution   |                        |
| Revenue Sharing   |                        |
| Sale of Land  | 26,800.00              |
| Township Auction  | 45.00                  |
| Vending Machines  |                        |
| <b>Total Amount of Miscellaneous Revenues Not Anticipated</b> | <b>\$112,772.00</b>    |

**SURPLUS – CURRENT FUND**  
**YEAR 2018**

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, CY (Credit)   |              | 5,801,222.77 |
| Amount Appropriated in the CY Budget - Cash  | 2,645,000.00 |              |
| Amount Appropriated in the CY Budget - with<br>Prior Written Consent of Director of Local<br>Government Services |              |              |
| Excess Resulting from CY Operations  |              | 3,008,581.96 |
| Miscellaneous Revenue Not Anticipated: Payments<br>in Lieu of Taxes on Real Property (Credit)                    |              |              |
| Surplus Balance - To Surplus   |              |              |
| Balance December 31, 2018  | 6,164,804.73 | xxxxxxxxxx   |
|  | 8,809,804.73 | 8,809,804.73 |

**ANALYSIS OF BALANCE DECEMBER 31, 2018**  
**(FROM CURRENT FUND – TRIAL BALANCE)**

|  |              |
|--|--------------|
| Cash   | 8,819,238.83 |
| Investments  |              |
| Sub-Total  | 8,819,238.83 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance         | 3,631,416.82 |
| Cash Surplus   | 5,187,822.01 |
| Deficit in Cash Surplus  |              |
| Other Assets Pledged to Surplus                                  |              |
| Due from State of N.J. Senior Citizens and Veterans<br>Deduction | 0.00         |
| Deferred Charges #   | 286,321.23   |
| Cash Deficit   |              |
| FEMA Receivable  | 690,661.49   |
|  |              |
| Total Other Assets   | 976,982.72   |
|  | 6,164,804.73 |

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

|   |                         |
|---|-------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) #   | \$110,908,283.93        |
| or  |                         |
| (Abstract of Ratables)  | \$                      |
| 2. Amount of Levy Special District Taxes  | \$                      |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.                     | \$                      |
| 4. Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et. seq.                     | <u>\$1,062,155.88</u>   |
| 5a. Subtotal 2018 Levy  | <u>\$111,970,439.81</u> |
| 5b. Reductions due to tax appeals **  | \$                      |
| 5c. Total 2018 Tax Levy   | <u>\$111,970,439.81</u> |
| 6. Transferred to Tax Title Liens   | <u>\$195,950.75</u>     |
| 7. Transferred to Foreclosed Property   | <u>\$0.00</u>           |
| 8. Remitted, Abated or Canceled   | <u>\$445,058.34</u>     |
| 9. Discount Allowed   | \$                      |
| 10. Collected in Cash: In 2017  | <u>\$3,725,970.05</u>   |
| In 2018*  | <u>\$102,490,523.72</u> |
| Homestead Benefit Revenue   | <u>\$2,346,025.37</u>   |
| State's Share of 2018 Senior Citizens and Veterans  |                         |
| Deductions Allowed  | <u>\$1,391,033.70</u>   |
| Total to Line 14  | <u>\$109,953,552.84</u> |
| 11. Total Credits   | <u>\$110,594,561.93</u> |
| 12. Amount Outstanding December 31, 2018  | <u>\$1,375,877.88</u>   |
| 13. Percentage of Cash Collections to Total 2018 Levy,<br>(Item 10 divided by Item 5c) is | <u>98.1987</u>          |

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

|  |                         |
|--|-------------------------|
| 14. Calculation of Current Taxes Realized in Cash: |                         |
| Total of Line 10                                   | <u>\$109,953,552.84</u> |
| Less: Reserve for Tax Appeals Pending              | \$                      |
| State Division of Tax Appeals                      |                         |
| To Current Taxes Realized in Cash                  | <u>\$109,953,552.84</u> |

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$111,970,439.81, and Item 10 shows \$109,953,552.84, the percentage represented by the cash collections would be \$109,953,552.84 / \$111,970,439.81 or 98.1987. The correct percentage to be shown as Item 13 is 98.1987%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## **ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**

### **To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

#### **(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash.....

*LESS:* Proceeds from Accelerated Tax Sale.....

**NET Cash Collected.....**

Line 5c Total 2018 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

---

---

#### **(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash.....

*LESS:* Proceeds from Tax Levy Sale (excluding premium).....

**NET Cash Collected.....**

Line 5c Total 2018 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|   |   | Debit        | Credit       |
|---|---|--------------|--------------|
| 1 | Balance Jan 1, CY: Due From State of New Jersey (Debit)               | 0.00         |              |
| 1 | Balance Jan 1, CY: Due To State of New Jersey (Credit)                |              | 42,317.18    |
| 2 | Sr. Citizens Deductions Per Tax Billings (Debit)                      | 427,000.00   |              |
| 3 | Veterans Deductions Per Tax Billings (Debit)                          | 958,000.00   |              |
| 4 | Sr. Citizen Deductions Allowed by Collector (Debit)                   | 29,000.00    |              |
| 5 | Veterans Deductions Allowed/Disallowed By Tax Collector               | 25,750.00    |              |
| 7 | Sr. Citizen Deductions Disallowed by Collector (Credit)               | 0.00         | 22,966.30    |
| 8 | Veterans Deductions Disallowed by Collector                           | 0.00         | 10,742.47    |
| 8 | Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit) | 0.00         | 68,366.24    |
| 9 | Received in Cash from State (Credit)                                  |              | 1,385,000.00 |
|   | Balance December 31, 2018   | 89,642.19    |              |
|   |   | 1,529,392.19 | 1,529,392.19 |

Calculation of Amount to be included on Sheet 22, Item

10- 2018 Senior Citizens and Veterans Deductions

Allowed

|              |                     |
|--------------|---------------------|
| Line 2       | 427,000.00          |
| Line 3       | 958,000.00          |
| Line 4       | 29,000.00           |
| Sub-Total    | <u>1,414,000.00</u> |
| Less: Line 7 | 22,966.30           |
| To Item 10   | <u>1,391,033.70</u> |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

|  |      | Debit        | Credit       |
|--|------|--------------|--------------|
| <b>Balance January 1, 2018</b>   |      | xxxxxxxxxxxx | 0.00         |
| Taxes Pending Appeals  | 0.00 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals   | 0.00 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Contested Amount of 2018 Taxes Collected which are Pending State Appeal                        |      | xxxxxxxxxxxx |              |
| Interest Earned on Taxes Pending State Appeals   |      | xxxxxxxxxxxx |              |
| Budget Appropriation   |      | xxxxxxxxxxxx |              |
| Cash Paid to Appellants<br>(Including 5% Interest from Date of Payment)                        |      |              | xxxxxxxxxxxx |
| Closed to Results of Operations<br>(Portion of Appeal won by Municipality, including Interest) |      |              | xxxxxxxxxxxx |
| <b>Balance December 31, 2018</b>   |      |              | xxxxxxxxxxxx |
| Taxes Pending Appeals*   |      | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Interest Earned on Taxes Pending Appeals   |      | xxxxxxxxxxxx | xxxxxxxxxxxx |

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Maureen Cosgrove  
Signature of Tax Collector  
1302 4/9/2019  
License # Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|   |              | Debit        | Credit       |
|---|--------------|--------------|--------------|
| 1. <b>Balance January 1, 2018</b>                     |              | 2,122,126.00 | xxxxxxxxxxxx |
| A. Taxes  | 1,030,938.00 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| B. Tax Title Liens                                    | 1,091,188.00 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| 2. Cancelled  |              |              |              |
| A. Taxes  |              | xxxxxxxxxxxx | 3,280.00     |
| B. Tax Title Liens                                    |              | xxxxxxxxxxxx |              |
| 3. Transferred to Foreclosed Tax Title Liens:         |              |              |              |
| A. Taxes  |              | xxxxxxxxxxxx |              |
| B. Tax Title Liens                                    |              | xxxxxxxxxxxx |              |
| 4. Added Taxes  |              | 102,043.00   | xxxxxxxxxxxx |
| 5. Added Tax Title Liens                              |              |              | xxxxxxxxxxxx |
| 6. Adjustment between Taxes (Other than current year) |              |              |              |
| A. Taxes - Transfers to Tax Title Liens               |              | xxxxxxxxxxxx | 27,808.00    |
| B. Tax Title Liens - Transfers from Taxes             |              | 27,808.00    | xxxxxxxxxxxx |
| 7. Balance Before Cash Payments                       |              | xxxxxxxxxxxx | 2,220,889.00 |
| 8. Totals   |              | 2,251,977.00 | 2,251,977.00 |
| 9. Collected:   |              | xxxxxxxxxxxx | 1,225,666.00 |
| A. Taxes  | 1,073,060.00 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| B. Tax Title Liens                                    | 152,606.00   | xxxxxxxxxxxx | xxxxxxxxxxxx |
| 10. Interest and Costs - 2018 Tax Sale                |              | 15,258.00    | xxxxxxxxxxxx |
| 11. 2018 Taxes Transferred to Liens                   |              | 195,950.75   | xxxxxxxxxxxx |
| 12. 2018 Taxes  |              | 1,375,877.88 | xxxxxxxxxxxx |
| 13. <b>Balance December 31, 2018</b>                  |              | xxxxxxxxxxxx | 2,582,309.63 |
| A. Taxes  | 1,404,710.88 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| B. Tax Title Liens                                    | 1,177,598.75 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| 14. Totals  |              | 3,807,975.63 | 3,807,975.63 |

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 55.1881

16. Item No. 14 multiplied by percentage shown above is 1,425,127.62

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

and represents the

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, CY (Debit)                        | 6,179,600.00 |              |
| Adjustment to Assessed Valuation (Credit)            |              |              |
| Adjustment to Assessed Valuation (Debit)             |              |              |
| Foreclosed or Deeded in CY: Tax Title Liens (Debit)  |              |              |
| Foreclosed or Deeded in CY: Taxes Receivable (Debit) |              |              |
| Sales: Cash* (Credit)                                |              |              |
| Sales: Contract (Credit)                             |              |              |
| Sales: Gain on Sales (Debit)                         |              |              |
| Sales: Loss on Sales (Credit)                        |              |              |
| Sales: Mortgage (Credit)                             |              |              |
| Balance December 31, 2018                            | xxxxxxxxxxxx | 6,179,600.00 |
|  | 6,179,600.00 | 6,179,600.00 |

**CONTRACT SALES**

|   | Debit        | Credit |
|---|--------------|--------|
| Balance January 1, CY (Debit)             | 0.00         |        |
| Collected * (Credit)                      |              |        |
| CY Sales from Foreclosed Property (Debit) |              |        |
| Balance December 31, 2018                 | xxxxxxxxxxxx |        |
|   |              |        |

**MORTGAGE SALES**

|   | Debit        | Credit |
|---|--------------|--------|
| Balance January 1, CY (Debit)             | 0.00         |        |
| Collected * (Credit)                      |              |        |
| CY Sales from Foreclosed Property (Debit) |              |        |
| Balance December 31, 2018                 | xxxxxxxxxxxx |        |
|   |              |        |

Analysis of Sale of Property: \$0.00

\*Total Cash Collected in 2018

Realized in 2018 Budget

To Results of Operation 0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
**(Do not include the emergency authorizations pursuant to**  
**N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)**

| Caused By              | Amount<br>Dec. 31, 2017<br>per Audit<br>Report | Amount in<br>2018 Budget | Amount<br>Resulting from<br>2018 | Balance as at<br>Dec. 31, 2018 |
|------------------------|--|--------------------------|----------------------------------|--------------------------------|
| 2018 Appropriation     | \$0.00   | \$0.00                   | \$54,721.29                      | \$54,721.29                    |
| Overexpenditure        |  |                          |                                  |                                |
| Animal Control Fund    | \$0.00   | \$                       | \$                               | \$                             |
| Capital -              | \$0.00   | \$                       | \$                               | \$                             |
| Trust Assessment       | \$0.00   | \$                       | \$                               | \$                             |
| Trust Other            | \$0.00   | \$                       | \$                               | \$                             |
| Subtotal Current Fund  | \$0.00   | \$0.00                   | \$54,721.29                      | \$54,721.29                    |
| Subtotal Trust Fund    | \$0.00   | \$                       | \$                               | \$                             |
| Subtotal Capital Fund  | \$0.00   | \$                       | \$                               | \$                             |
| Total Deferred Charges | \$0.00   | \$0.00                   | \$54,721.29                      | \$54,721.29                    |

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
|      |         | \$     |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in<br>Budget of Year<br>2019 |
|-------------|---------------|--------------|--------|---|
|             |               |              | \$     |   |

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

| Date          | Purpose                                      | Amount Authorized   | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2017 | Reduced in 2018   |                         | Balance Dec. 31, 2018 |
|---------------|--|---------------------|---|-----------------------|-------------------|-------------------------|-----------------------|
|               |  |                     |   |                       | By 2018 Budget    | Cancelled by Resolution |                       |
|               | Contractually Required Severance Liabilities | 446,948.55          | 89,389.71                               | 89,389.71             | 89,389.71         |                         | 0.00                  |
|               | Contractually Required Severance Liabilities | 242,026.80          | 48,405.36                               | 96,810.72             | 48,405.36         |                         | 48,405.36             |
|               | Contractually Required Severance Liabilities | 66,906.24           | 13,381.25                               | 40,143.74             | 13,381.25         |                         | 26,762.49             |
|               | Contractually Required Severance Liabilities | 260,750.15          | 52,150.03                               | 208,576.12            | 52,144.03         |                         | 156,432.09            |
| <b>Totals</b> |  | <b>1,016,631.74</b> | <b>203,326.35</b>                       | <b>434,920.29</b>     | <b>203,320.35</b> | <b>0.00</b>             | <b>231,599.94</b>     |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

FREDERICK C EBENAU

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

| Date | Purpose       | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2017 | Reduced in 2018 |                         | Balance Dec. 31, 2018 |
|------|---------------|-------------------|---|-----------------------|-----------------|-------------------------|-----------------------|
|      |               |                   |   |                       | By 2018 Budget  | Cancelled by Resolution |                       |
|      | <b>Totals</b> |                   |   |                       |                 |                         |                       |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

**FREDERICK C EBENAU**

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

|  | Debit         | Credit        | 2019 Debt Service |
|--|---------------|---------------|-------------------|
| Outstanding January 1, CY (Credit)           |               | 26,044,000.00 |                   |
| Cancelled (Debit)                            |               |               |                   |
| Issued (Credit)                              |               | 19,955,000.00 |                   |
| Paid (Debit)                                 | 3,330,000.00  |               |                   |
| Outstanding Dec. 31, 2018                    | 42,669,000.00 | xxxxxxxxxxxx  |                   |
|  | 45,999,000.00 | 45,999,000.00 |                   |
| 2019 Bond Maturities – General Capital Bonds |               |               | \$4,465,000.00    |
| 2019 Interest on Bonds                       |               | 1,019,592.50  |                   |

**ASSESSMENT SERIAL BONDS**

|  |  |              |    |
|--|--|--------------|----|
| Outstanding January 1, CY (Credit)           |  | 0.00         |    |
| Issued (Credit)                              |  |              |    |
| Paid (Debit)                                 |  |              |    |
| Outstanding Dec. 31, 2018                    |  | xxxxxxxxxxxx |    |
| 2019 Bond Maturities – General Capital Bonds |  |              | \$ |
| 2019 Interest on Bonds                       |  |              |    |

**LIST OF BONDS ISSUED DURING 2018**

| Purpose                        | 2019 Maturity       | Amount Issued        | Date of Issue | Interest Rate |
|--------------------------------|---------------------|----------------------|---------------|---------------|
| 18-01 General Obligation Bonds | 1,150,000.00        | 19,955,000.00        | 5/2/2018      | 1.80%         |
| <b>Total</b>                   | <b>1,150,000.00</b> | <b>19,955,000.00</b> |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

|                                    | Debit | Credit       | 2019 Debt Service |
|------------------------------------|-------|--------------|-------------------|
| Outstanding January 1, CY (Credit) |       |              |                   |
| Issued (Credit)                    |       |              |                   |
| Paid (Debit)                       |       |              |                   |
| Outstanding Dec. 31,2018           | 0.00  | xxxxxxxxxxxx |                   |
|                                    | 0.00  | 0.00         |                   |
| 2019 Loan Maturities               |       |              | \$                |
| 2019 Interest on Loans             |       |              | \$                |
| Total 2019 Debt Service for Loan   |       |              | \$0.00            |

**GREEN ACRES TRUST LOAN**

|                                    |            |              |              |
|------------------------------------|------------|--------------|--------------|
| Outstanding January 1, CY (Credit) |            | 556,461.55   |              |
| Issued (Credit)                    |            | 413,005.03   |              |
| Paid (Debit)                       | 52,096.20  |              |              |
| Outstanding Dec. 31,2018           | 917,370.38 | xxxxxxxxxxxx |              |
|                                    | 969,466.58 | 969,466.58   |              |
| 2019 Loan Maturities               |            |              | \$87,261.36  |
| 2019 Interest on Loans             |            | \$15,436.80  |              |
| Total 2019 Debt Service for Loan   |            |              | \$102,698.16 |

**LIST OF LOANS ISSUED DURING 2018**

| Purpose      | 2019 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--------------|---------------|---------------|---------------|---------------|
|              |               |               |               |               |
| <b>Total</b> |               |               |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**NJ EIT Loan**

|                                  | Debit        | Credit       | 2019 Debt Service |
|----------------------------------|--------------|--------------|-------------------|
| Outstanding January 1, 2018      |              | 1,479,962.60 |                   |
| Issued                           |              |              |                   |
|                                  |              |              |                   |
|                                  |              |              |                   |
|                                  |              |              |                   |
| Paid                             | 186,292.53   |              |                   |
| Outstanding December 31, 2018    | 1,293,670.07 |              |                   |
| 2019 Loan Maturities             |              |              | 120,944.35        |
| 2019 Interest on Loans           |              |              | 12,480.00         |
| Total 2019 Debt Service for Loan |              |              | 133,424.35        |



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

|                                    | Debit | Credit     | 2019 Debt Service |
|------------------------------------|-------|------------|-------------------|
| Outstanding January 1, CY (Credit) |       | 0.00       |                   |
| Paid (Debit)                       |       |            |                   |
| Outstanding Dec. 31, 2018          |       | xxxxxxxxxx |                   |
| 2019 Bond Maturities – Term Bonds  |       |            | \$                |
| 2019 Interest on Bonds             |       |            | \$                |

**TYPE I SCHOOL SERIAL BOND**

|  |  |            |  |
|--|--|------------|--|
| Outstanding January 1, CY (Credit)                     |  | 0.00       |  |
| Issued (Credit)  |  |            |  |
| Paid (Debit)   |  |            |  |
| Outstanding Dec. 31, 2018                              |  | xxxxxxxxxx |  |
| 2019 Interest on Bonds                                 |  |            |  |
| 2019 Bond Maturities – Serial Bonds                    |  |            |  |
| Total “Interest on Bonds – Type 1 School Debt Service” |  |            |  |

**LIST OF BONDS ISSUED DURING 2018**

| Purpose      | 2019 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|--------------|-------------------|-------------------|---------------|---------------|
|              |                   |                   |               |               |
| <b>Total</b> |                   |                   |               |               |

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

| Outstanding<br>Dec. 31, 2018 | 2019 Interest<br>Requirement |
|------------------------------|------------------------------|
| \$                           | \$                           |

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue  | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |                   | Interest Computed to (Insert Date) |
|--|------------------------|------------------------|--|------------------|------------------|-------------------------|-------------------|------------------------------------|
|  |                        |                        |  |                  |                  | For Principal           | For Interest      |                                    |
| 12-14-OA Various Capital Improvements  | 282,116.00             | 5/23/2017              | 282,116.00                               | 5/16/2019        | 3.00             | 0.00                    | 8,463.48          | 5/16/2019                          |
| 13-26-OA Various Capital Improvements  | 1,382,027.00           | 5/23/2017              | 1,382,027.00                             | 5/16/2019        | 3.00             | 0.00                    | 41,460.81         | 5/16/2019                          |
| 18-01 Various Capital Improvements   | 8,568,387.00           | 5/17/2018              | 8,568,387.00                             | 5/16/2019        | 3.00             | 0.00                    | 257,015.61        | 5/16/2019                          |
| 15-01-OA Various Capital Improvements and the Acquisition of Various Capital Equipment | 200,000.00             | 5/23/2017              | 200,000.00                               | 5/16/2019        | 3.00             | 0.00                    | 6,000.00          | 5/16/2019                          |
| 16-01-OA Various Improvements and the Acquisition of Various Capital Equipment         | 0.00                   | 5/18/2017              |  | 5/17/2018        | 2.00             |                         |                   |                                    |
| 17-09-OA Various Improvements and the Acquisition of Various Capital                   | 0.00                   | 5/18/2017              |  | 5/17/2018        | 2.00             |                         |                   |                                    |
|  | <b>10,432,530.00</b>   | xxxxxxxxxx             | <b>10,432,530.00</b>                     | xxxxxxxxxx       | xxxxxxxxxx       | <b>0.00</b>             | <b>312,939.90</b> | xxxxxxxxxx                         |

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding<br>Dec. 31, 2018 | Date of Maturity | Rate of Interest | 2019 Budget Requirement |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|---|------------------|------------------|-------------------------|--------------|------------------------------------|
|                           |                        |                        |   |                  |                  | For Principal           | For Interest |                                    |
|                           |                        |                        | XXXXXXXXXX                                  |                  | XXXXXXXXXX       | XXXXXXXXXX              |              | XXXXXXXXXX                         |

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose                                      | Amount of Obligation<br>Outstanding Dec. 31, 2018 | 2019 Budget Requirement |                   |
|--|---|-------------------------|-------------------|
|  |   | For Principal           | For Interest/Fees |
| Leases approved by LFB after July 1, 2007    |   |                         |                   |
| <b>Subtotal</b>                              |   |                         |                   |
| Leases approved by LFB prior to July 1, 2007 |   |                         |                   |
| <b>Subtotal</b>                              |   |                         |                   |
| <b>Total</b>                                 |   |                         |                   |

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| <b>IMPROVEMENTS</b><br>Specify each authorization by purpose.<br>Do not merely designate by a code number | Balance – January 1, 2018 |                     | 2018<br>Authorizations | Refunds,<br>Transfers, &<br>Encumbrances | Expended             | Authorizations<br>Canceled | Balance – December 31, 2018 |                     |
|---|---------------------------|---------------------|------------------------|--|----------------------|----------------------------|-----------------------------|---------------------|
|   | Funded                    | Unfunded            |                        |  |                      |                            | Funded                      | Unfunded            |
| 01-03 Various Capital Improvements  | 0.00                      | 0.00                | 0.00                   | 3,627.45                                 | 3,627.45             |                            | 0.00                        | 0.00                |
| 09-11, 09-26 Various Capital Improvements   | 0.00                      | 0.00                | 0.00                   | 5,882.76                                 | 5,882.76             |                            | 0.00                        | 0.00                |
| 10-31 Various Capital Improvements  | 0.00                      | 0.00                | 0.00                   | 703.85                                   | 703.85               |                            | 0.00                        | 0.00                |
| 18-01 Various Capital Improvements  | 0.00                      | 0.00                | 9,019,355.00           |  | 6,375,380.77         |                            |                             | 2,643,974.23        |
| 06-31 Various Capital Improvements  | 98,907.78                 | 0.00                |                        |  |                      |                            | 98,907.78                   |                     |
| 11-18 Various Capital Improvements  | 3,740.18                  | 0.00                | 0.00                   | 14,071.35                                | 17,013.89            |                            | 797.64                      | 0.00                |
| 12-14 Various Capital Improvements  | 0.00                      | 124,686.69          |                        | 44,509.07                                | 155,302.32           |                            |                             | 13,893.44           |
| 13-26 Various Capital Improvements  | 0.00                      | 9,541.24            |                        | 111,691.45                               | 113,108.72           |                            |                             | 10,123.97           |
| 14-03 Various Capital Improvements  | 0.00                      | 46,174.71           |                        | 25,727.89                                | 61,942.40            |                            |                             | 9,960.20            |
| 15-01 Various Capital Improvements  | 0.00                      | 407,492.33          |                        | 89,903.60                                | 381,901.89           |                            | 115,494.04                  |                     |
| 16-01 Various Capital Improvements  | 0.00                      | 792,974.82          |                        | 114,956.59                               | 591,601.67           |                            | 316,329.74                  |                     |
| 17-09 Various Capital Improvements  | 0.00                      | 2,324,286.68        |                        | 3,493,945.62                             | 4,397,010.05         |                            | 1,421,222.25                |                     |
| 17-21 Turf Fields (Open Space)  | 27,500.00                 | 522,500.00          |                        |  | 550,000.00           |                            | 0.00                        | 0.00                |
| <b>Total</b>  | <b>130,147.96</b>         | <b>4,227,656.47</b> | <b>9,019,355.00</b>    | <b>3,905,019.63</b>                      | <b>12,653,475.77</b> | <b>0.00</b>                | <b>1,952,751.45</b>         | <b>2,677,951.84</b> |

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, CY (Credit)   |            | 36,483.97  |
| Appropriated to Finance Improvement Authorizations (Debit)                                       | 450,968.00 |            |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit) |            |            |
| Received from CY Budget Appropriation * (Credit)   |            | 630,000.00 |
| Balance December 31, 2018  | 215,515.97 | xxxxxxxxxx |
|  | 666,483.97 | 666,483.97 |

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  | Debit | Credit     |
|--|-------|------------|
| Balance January 1, CY (Credit)                             |       | 0.00       |
| Appropriated to Finance Improvement Authorizations (Debit) |       |            |
| Received from CY Budget Appropriation * (Credit)           |       |            |
| Received from CY Emergency Appropriation * (Credit)        |       |            |
| Balance December 31, 2018                                  |       | xxxxxxxxxx |
|  |       |            |

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**  
**GENERAL CAPITAL FUND ONLY**

| Purpose                             | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2018 or Prior Years |
|-------------------------------------|---------------------|------------------------------|------------------------------------|---|
| 18-001 Various Capital Improvements | 9,019,355.00        | 8,568,387.00                 | 450,968.00                         | 450,968.00  |
| <b>Total</b>                        | <b>9,019,355.00</b> | <b>8,568,387.00</b>          | <b>450,968.00</b>                  | <b>450,968.00</b>                                       |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR – 2018**

|  | Debit | Credit     |
|--|-------|------------|
| Balance January 1, CY (Credit)                             |       | 0.00       |
| Appropriated to CY Budget Revenue (Debit)                  |       |            |
| Appropriated to Finance Improvement Authorizations (Debit) |       |            |
| Funded Improvement Authorizations Canceled (Credit)        |       |            |
| Miscellaneous - Premium on Sale of Serial Bonds (Credit)   |       |            |
| Premium on Sale of Bonds (Credit)                          |       |            |
| Balance December 31, 2018                                  |       | xxxxxxxxxx |

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

**NOTE A** - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

---

A.

|   |                       |
|---|-----------------------|
| 1. Total Tax Levy for the Year 2018 was   | 111,970,439.81        |
| 2. Amount of Item 1 Collected in 2018 (*) | <u>109,953,552.84</u> |
| 3. Seventy (70) percent of Item 1         | <u>78,379,307.87</u>  |

(\*) Including prepayments and overpayments applied.

---

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?

Answer YES or NO:

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

Answer YES or NO:

Yes

If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

---

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

No

---

D.

|   |                |
|---|----------------|
| 1. Cash Deficit 2017                      | 0.00           |
| 2a. 2017 Tax Levy                         | 106,734,982.15 |
| 2b. 4% of 2017 Tax Levy for all purposes: | 4,269,399.29   |
| 3. Cash Deficit 2018                      | 4,478,817.59   |
| 4. 4% of 2018 Tax Levy for all purposes:  | 4,478,817.59   |

---

E.

| <u>Unpaid</u>  | <u>2017</u> | <u>2018</u>  | <u>Total</u> |
|--|-------------|--------------|--------------|
| 1. State Taxes                                       | \$0.00      | \$           | \$           |
| 2. County Taxes                                      | \$0.00      | \$148,184.15 | \$148,184.15 |
| 3. Amounts due Special Districts                     | \$0.00      | \$0.00       | \$           |
| 4. Amounts due School Districts for Local School Tax | \$0.00      | \$100.00     | \$100.00     |



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year ,  
please observe instructions of Sheet 2.

**Balance Sheet - Utility Operating Fund Assets**  
**AS OF DECEMBER 31,**

Cash:

---

---

Investments:

---

---

Accounts Receivable:

---

---

Interfunds Receivable:

---

---

Deferred Charges

---

---

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**Balance Sheet - Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31,**

---

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Liabilities:

---

---

Fund Balance:

---

---

**Balance Sheet - Utility Capital Fund Assets**  
**AS OF DECEMBER 31,**

---

---

Cash:

---

---

Accounts Receivable:

---

---

**Balance Sheet - Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31,**

---

---

Liabilities:

---

---

Total Liabilities, Reserves & Fund Balance:

---

---

**Balance Sheet - Utility Assessment Fund**  
**AS OF DECEMBER 31,**

---

---

Assets:

---

---

Liabilities and Reserves:

---

---

Liabilities, Reserves, and Fund Balance:

---

---

**Analysis of Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance<br>Dec. 31, | Receipts              |                  |       | Disbursements | Balance Dec. 31, |
|--|---------------------------|-----------------------|------------------|-------|---------------|------------------|
|  |                           | Assessments and Liens | Operating Budget | Other |               |                  |
| Assessment Serial Bond Issues:                               |                           |                       |                  |       |               |                  |
| Assessment Bond Anticipation Notes                           |                           |                       |                  |       |               |                  |
| Other Liabilities  |                           |                       |                  |       |               |                  |
| Trust Surplus  |                           |                       |                  |       |               |                  |
| Less Assets "Unfinanced"                                     |                           |                       |                  |       |               |                  |
| Total  |                           |                       |                  |       |               |                  |

**Schedule of Utility Budget -  
Budget Revenues**

| Source   | Budget | Received in Cash | Excess or Deficit |
|--|--------|------------------|-------------------|
| Operating Surplus Anticipated  |        |                  |                   |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services |        |                  |                   |
| Rents  |        |                  |                   |
| Miscellaneous Revenue Anticipated  |        |                  |                   |
| Miscellaneous  |        |                  |                   |
| Added by N.J.S.A. 40A:4-87: (List)   |        |                  |                   |
| Subtotal Additional Miscellaneous Revenues                                     |        |                  |                   |
| Subtotal   |        |                  |                   |
| Deficit (General Budget)   |        |                  |                   |

## **Statement of Budget Appropriations**

|   |  |
|---|--|
| Appropriations                          |  |
| Total Appropriations                    |  |
| Add: Overexpenditures                   |  |
| Total Overexpenditures                  |  |
| Total Appropriations & Overexpenditures |  |
| Deduct Expenditures                     |  |
| Surplus                                 |  |
| Total Surplus                           |  |
| Total Expenditure & Surplus             |  |
| Unexpended Balance Cancelled            |  |

## **Statement of Operation Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **Section 1:**

|  |  |
|--|--|
| Revenue Realized   |  |
| Miscellaneous Revenue Not Anticipated  |  |
| Appropriation Reserves Canceled  |  |
|  |  |
|  |  |
| Total Revenue Realized   |  |
| Expenditures   |  |
| Expended Without Appropriation   |  |
| Cash Refund of Prior Year's Revenue  |  |
| Overexpenditure of Appropriation Reserves  |  |
| Total Expenditures   |  |
| Less: Deferred Charges Included in Above "Total Expenditures"                              |  |
| Total Expenditures - As Adjusted   |  |
|  |  |
| Excess   |  |
| Balance of "Results of 2017 Operation"   |  |
| Remainder= ("Excess in Operations")  |  |
| Deficit  |  |
| Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance") |  |

**Section 2:**

The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

|  |  |  |
|--|--|--|
| Appropriation Reserves Canceled in   |  |  |
| Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/> |  |  |
| *Excess (Revenue Realized)   |  |  |

### **Results of Operations – Utility**

|  | Debit | Credit |
|--|-------|--------|
| Operating Excess                         |       |        |
| Operating Deficit                        |       |        |
| Total Results of Current Year Operations |       |        |

### **Operating Surplus– Utility**

|                         | Debit | Credit |
|-------------------------|-------|--------|
| Balance December 31,    |       |        |
| Total Operating Surplus |       |        |

### **Analysis of Balance December 31, (From Utility – Trial Balance)**

|  |  |
|--|--|
| Cash   |  |
| Investments  |  |
| Interfund Accounts Receivable                            |  |
| Subtotal   |  |
| Deduct Cash Liabilities Marked with "C" on Trial Balance |  |

|   |  |
|---|--|
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  |
| Other Assets Pledged to Operating Surplus*                    |  |
| Deferred Charges #  |  |
| Operating Deficit #   |  |
| Total Other Assets  |  |

### **Schedule of Utility Accounts Receivable**

|                          |       |
|--------------------------|-------|
| Balance December 31,     | _____ |
| Increased by:            | _____ |
| Rents Levied             | _____ |
| Decreased by:            | _____ |
| Collections              | _____ |
| Overpayments applied     | _____ |
| Transfer to Utility Lien | _____ |
| Other                    | _____ |
| Balance December 31,     | _____ |

### **Schedule of Utility Liens**

|                                    |       |
|------------------------------------|-------|
| Balance December 31,               | _____ |
| Increased by:                      | _____ |
| Transfers from Accounts Receivable | _____ |
| Penalties and Costs                | _____ |
| Other                              | _____ |
| Decreased by:                      | _____ |
| Collections                        | _____ |
| Other                              | _____ |
| Balance December 31,               | _____ |

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

| Caused by       | Amount Dec. 31, per Audit Report | Amount in Budget | Amount Resulting from | Balance as at Dec. 31, |
|-----------------|----------------------------------|------------------|-----------------------|------------------------|
| Total Operating |                                  |                  |                       |                        |
| Total Capital   |                                  |                  |                       |                        |

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| Date | Purpose | Amount |
|------|---------|--------|
|      |         |        |

**Judgements Entered Against Municipality and Not Satisfied**

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in Budget<br>of Year |
|-------------|---------------|--------------|--------|---------------------------------------|
|             |               |              |        |                                       |

**Schedule of Bonds Issued and Outstanding  
and Debt Service for Bonds  
UTILITY ASSESSMENT BONDS**

|                                    | Debit | Credit | Debt Service |
|------------------------------------|-------|--------|--------------|
| Outstanding December 31,           |       |        |              |
| Bond Maturities – Assessment Bonds |       |        |              |
| Interest on Bonds                  |       |        |              |

**Utility Capital Bonds**

|                                    | Debit | Credit | Debt Service |
|------------------------------------|-------|--------|--------------|
| Outstanding December 31,           |       |        |              |
| Bond Maturities – Assessment Bonds |       |        |              |
| Interest on Bonds                  |       |        |              |

**Interest on Bonds – Utility Budget**

|  |  |
|--|--|
| Interest on Bonds (*Items)                       |  |
| Less: Interest Accrued to 12/31/ (Trial Balance) |  |
| Subtotal   |  |
| Add: Interest to be Accrued as of 12/31/         |  |
| Required Appropriation                           |  |

**List of Bonds Issued During**

| Purpose | Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|----------|---------------|---------------|---------------|
|         |          |               |               |               |

**Schedule of Loans Issued and Outstanding  
and Debt Service for Loans**  
UTILITY LOAN

| Loan | Outstanding<br>January 1, | Issued | Paid | Other<br>Description | Other Debit | Other Credit | Outstanding<br>December 31, | Loan Maturities | Interest on Loans |
|------|---------------------------|--------|------|----------------------|-------------|--------------|-----------------------------|-----------------|-------------------|
|      |                           |        |      |                      |             |              |                             |                 |                   |

**Interest on Loans – Utility Budget**

|  |  |
|--|--|
| Interest on Loans (*Items)                       |  |
| Less: Interest Accrued to 12/31/ (Trial Balance) |  |
| Subtotal   |  |
| Add: Interest to be Accrued as of 12/31/         |  |
| Required Appropriation                           |  |

**List of Loans Issued During**

| Purpose | Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|----------|---------------|---------------|---------------|
|         |          |               |               |               |
|         |          |               |               |               |

## Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

| Title or Purpose of the Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, | Date of Maturity | Rate of Interest | Budget Requirement |              | Date Interest Computed to |
|-------------------------------|------------------------|------------------------|-------------------------------------|------------------|------------------|--------------------|--------------|---------------------------|
|                               |                        |                        |                                     |                  |                  | For Principal      | For Interest |                           |
|                               |                        |                        |                                     |                  |                  |                    |              |                           |
|                               |                        |                        |                                     |                  |                  |                    |              |                           |

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTERST ON NOTES – UTILITY BUDGET                |  |
|--|--|
| Interest on Notes                                |  |
| Less: Interest Accrued to 12/31/ (Trial Balance) |  |
| Subtotal   |  |
| Add: Interest to be Accrued as of 12/31/         |  |
| Required Appropriation -                         |  |

## Debt Service Schedule for Utility Assessment Notes

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue | Amount of Note Outstanding Dec. 31, | Date of Maturity | Rate of Interest | Budget Requirement |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|------------------------|-------------------------------------|------------------|------------------|--------------------|--------------|------------------------------------|
|                           |                        |                        |                                     |                  |                  | For Principal      | For Interest |                                    |
|                           |                        |                        |                                     |                  |                  |                    |              |                                    |
|                           |                        |                        |                                     |                  |                  |                    |              |                                    |

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### **Schedule of Capital Lease Program Obligations**

| Purpose                                      | Amount of Obligation<br>Outstanding Dec. 31, | Budget Requirement |                   |
|--|--|--------------------|-------------------|
|  |  | For Principal      | For Interest/Fees |
| Leases approved by LFB after July 1, 2007    |  |                    |                   |
| Subtotal                                     |  |                    |                   |
| Leases approved by LFB prior to July 1, 2007 |  |                    |                   |
| Subtotal                                     |  |                    |                   |
| Total  |  |                    |                   |

### **Schedule of Improvement Authorizations (Utility Capital Fund)**

| IMPROVEMENTS<br>Specify each authorization by<br>purpose. Do not merely designate<br>by a code number | Balance - January 1, |          | Authorizations | Refunds, Transfers<br>and Encumbrances | Expended | Authorizations<br>Canceled | Balance December 31, |          |
|---|----------------------|----------|----------------|--|----------|----------------------------|----------------------|----------|
|   | Funded               | Unfunded |                |  |          |                            | Funded               | Unfunded |
| Total   |                      |          |                |  |          |                            |                      |          |

**Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

|                      | Debit | Credit |
|----------------------|-------|--------|
| Balance December 31, |       |        |

**Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|                      | Debit | Credit |
|----------------------|-------|--------|
| Balance December 31, |       |        |

\*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of or Prior Years |
|---------|---------------------|------------------------------|------------------------------------|--|
|         |                     |                              |                                    |  |
|         |                     |                              |                                    |  |

**Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR

|                      | Debit | Credit |
|----------------------|-------|--------|
| Balance December 31, |       |        |

